

8990 Holdings, Inc.

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Atty. Joseph B. Evangelista - Head - Issuer Compliance and Disclosure Department

Gentlemen: We refer to the Issuer Disclosures Operating Guidelines which requires 8990 Holdings, Inc (the "Company"), as issuer of the fixed rate bonds listed with PDEX to submit a disclosure on Material information/transaction.

Subject of the Disclosure
8990 Announces Php2 Billion Share Buy Back Program
Background/Description of the Disclosure
<p>8990 Holdings Inc., listed on the Philippine Stock Exchange under the symbol "HOUSE" and one of the fastest growing real estate developers in the Philippines announced that its Board of Directors approved a Php 2 Billion Share Buy Back program that excludes the Company's majority shareholders from participating in the program.</p> <p>"Our share buyback program reflects the Board's confidence in our financial performance and commitment to increasing shareholder value while maintaining the liquidity of 8990's stock in the market as well as public ownership requirements" said President and CEO Willie J. Uy.</p> <p>"The exclusion of shareholders with controlling stakes in the Company underlines 8990's commitment to providing true shareholder value".</p> <p>8990's Board of Directors authorized the repurchase of up to Php 2 Billion of the Company's common stock. The purchases may be up to 18 months from the approval unless the period is otherwise shortened by the Board of Directors. The purchases will depend on market conditions and subject to regulatory considerations. Controlling shareholders such as Iholdings Inc and Kwantlen Development Corporation, which own a combined 61.88% stake in 8990 Holdings, voluntarily offered not to participate in the repurchase program as an act of good faith to its existing shareholders.</p> <p>Under the program, share buyback transactions will be triggered in cases the Company feels the shares are "substantially undervalued", there is high share price volatility or that the buyback would enhance shareholder value.</p> <p>"We plan to repurchase shares using cash and book as treasury. We assure our shareholders that the implementation of the program will not affect any of 8990's prospective and existing projects and investments"</p> <p>The Company aims to be one of the Philippines' top real estate developers. Its landbank of close to 540 hectares is</p>

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projected to deliver approximately Php154 Billion in sales in the next 8 to 10 years.

For 2019, 8990 is guiding a 17% year on year growth on its topline from Php11.5 billion to Php13.5 billion by the end of 2019.

8990 Holdings Inc, through its DECA Brand has completed more than 50,000 units over the past 14 years nationwide. It's projects in Luzon, particularly Urban Deca Homes Manila in Tondo, is expected to generate close to 50 percent of 8990's 2019 revenue target of Php13.5 billion which is seen to translate to Php5.2 billion in net income.

Other Relevant Information

N/A

Sincerely,



Tracy Ilagan
Investor Relations officer

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