

8990 Holdings, Inc.

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Atty. Joseph B. Evangelista - Head - Issuer Compliance and Disclosure Department

Gentlemen: We refer to the Issuer Disclosures Operating Guidelines which requires 8990 Holdings, Inc (the "Company"), as issuer of the fixed rate bonds listed with PDEX to submit a disclosure on Material information/transaction.

Subject of the Disclosure
Clarification on earlier re: GENVI Development Corporation
Background/Description of the Disclosure
Further to the earlier disclosure, this is to clarify that the acquisition of GENVI Development Corporation by the Company (or its subsidiary) is not yet final and has not yet occurred. Final terms, in particular the purchase price, are still being discussed. We will submit the proper disclosures upon such terms being finalized
Other Relevant Information
N/A

Sincerely,



Tracy Ilagan
Investor Relations officer

HOUSING PARTNERS OF THE FILIPINO PEOPLE

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