

# 8990 Holdings, Inc.

Philippine Dealing & Exchange Corp.  
37th Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: Atty. Joseph B. Evangelista - Head - Issuer Compliance and Disclosure Department

Gentlemen: We refer to the Issuer Disclosures Operating Guidelines which requires 8990 Holdings, Inc (the "Company"), as issuer of the fixed rate bonds listed with PDEX to submit a disclosure on Material information/transaction.

<b>Subject of the Disclosure</b>
Response to the PSE's letter dated February 4, 2019 requesting additional information regarding the approval by the Company's Board of Directors of the buy-back program of up to Two Billion Pesos (Php2,000,000,000.00) worth of the Company's common shares
<b>Description of the Disclosure</b>
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<b>Information Requested</b>
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Sincerely,



Tracy Ilagan  
Investor Relations officer

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**HOUSING PARTNERS OF THE FILIPINO PEOPLE**

Unit 1104 Liberty Center, 104 HV dela Costa cor. Leviste Streets, Salcedo Village, Makati City, Tel. and Fax nos.: 4789659 • 5539044 • 4788987

6 February 2019

**THE PHILIPPINE STOCK EXCHANGE, INC.**

PSE Tower, One Bonifacio High Street  
28<sup>th</sup> Street cor. 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Gentlemen:

We write in reply to your request for additional information pertaining to 8990 Holdings, Inc.'s ("HOUSE") disclosure on the approval by the Company's Board of Directors of a buy-back program of up to Two Billion Pesos (Php2,000,000,000.00) worth of the Company's common shares.

1. *Source/s of funds;*

The share buy-back program shall be funded by the Company's unrestricted retained earnings at the time of each buy-back transaction.

2. *Estimated number of shares to be repurchased with the corresponding percentage to the company's total outstanding shares*

Based on the market price of the common shares of the Company as of 1 February 2019 (the date of Board approval of the buy-back program) which is Php10.00 per share, and the allocated amount for the buy-back program of up to Two Billion Pesos (Php2,000,000,000.00), the estimated number of common shares that may be purchased pursuant to the buy-back program is approximately Two Hundred Million (200,000,000) common shares or equivalent to 3.62% of the total issued and outstanding capital stock of the Company. The actual number of shares to be purchased will depend on the market price of the common shares of the company at the time of such transaction.

3. *Latest information on the following:*

<i>Issued Shares</i>	5,517,990,720
<i>Outstanding Shares</i>	5,517,990,720
<i>Listed Shares</i>	5,517,990,720
<i>Treasury Shares</i>	0

Thank you.

Very truly yours,

  
**MAUREEN CHRISTINE O. LIZARONDO-MEDINA**  
Assistant Corporate Secretary