



May 8, 2019

PHILIPPINE DEALING & EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Atty. Joseph B. Evangelista**
Head, Issuer Compliance and Disclosure Department

Re: **BDO Statement of Condition as of March 31, 2019**
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Ladies and Gentlemen:

Please find attached the Balance Sheet and Consolidated Balance Sheet as of March 31, 2019 of BDO Unibank, Inc.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', with a long, sweeping flourish extending upwards and to the right.

ELMER B. SERRANO
Corporate Information Officer

Encl. a/s



BDO UNIBANK, INC.
As of March 31, 2019

BALANCE SHEET
(Head Office and Branches)

Table with columns: ASSETS, LIABILITIES, STOCKHOLDERS' EQUITY, CONTINGENT ACCOUNTS, ADDITIONAL INFORMATION. Rows include Cash and Cash Items, Loans and Receivables-Net, Total Assets, Total Liabilities, Total Stockholders' Equity, etc.

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

NESTOR V. TAN
President
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 26th day of April, 2019 at City of Makati, affiants exhibiting to me their Community Tax Certificate No. issued at / SSS No. issued at and Community Tax Certificate No. issued at / Passport No. issued at respectively.

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

Table with columns: ASSETS, LIABILITIES, STOCKHOLDERS' EQUITY, CONTINGENT ACCOUNTS, ADDITIONAL INFORMATION. Rows include Cash and Cash Items, Loans and Receivables-Net, Total Assets, Total Liabilities, Total Stockholders' Equity, etc.

Republic of the Philippines)
Makati City) S.S.

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LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

NESTOR V. TAN
President
(Signature Over Printed Name)

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