



May 8, 2019

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Atty. Joseph B. Evangelista
Head-Issuer Compliance and Disclosure Department (ICDD)
Philippines Dealing & Exchange Corp.

Re: Results of the Special Meeting of SLI Board of Directors Amended

Subject of the Disclosure

Results of the Special Meeting of the Board of Directors held on 07 May 2019

Background/Description of the Disclosure

Results of the Special Meeting of the Board of Directors held on 07 May 2019

Other Relevant Information

At the Special Meeting of the Board of Directors of the Corporation held on 07 May 2019 at its principal office, at which meeting a quorum was present and acting throughout, the following were discussed and approved:

A. Resolution approving the Minutes of the Special Meeting of the Board of Directors held on 20 March 2019;

B. Resolutions authorizing the Corporation to enter into joint ventures involving the following:

1. Development of projects located in Sto. Tomas, Batangas with a total area of 383,069 sq. m.;
2. Development of projects located in Davao City with a total area of 110,951 sq. m.;
3. Development of projects located in Cavite with a total area of 1,526,899 sq. m.;
4. Development of a project located in Cebu with an area of 5,336 sq. m.;
5. Development of a project located in Iloilo with an area of 146,203 sq. m.;
6. Development of a project located in Lian, Batangas with an area of 40,242 sq. m.; and
7. Development of a project located in Bulacan with a total area of 6,311 sq. m.

C. Resolutions authorizing the Corporation to enter into the following joint ventures with Sta. Lucia Realty & Dev., Inc.:

1. Development of projects located in Bulacan with a total area of 38,725 sq. m.;
2. Development of a project located in Batangas with an area of 12,296 sq. m.;
3. Development of a project located in Cavite with an area of 29,516 sq. m.;
4. Development of a project located in Rizal with an area of 13,721 sq. m.; and
5. Development of a project located in Iloilo with an area of 40,764 sq. m.

The same were also approved by the Related Party Transactions Committee to ensure the absence of conflict of interest;

D. Resolutions authorizing the Corporation to acquire the following:

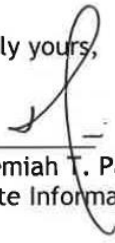
1. Parcels of land located in Calamba, Laguna with a total area of 171,204 sq. m.;
2. Parcels of land located in Davao City with a total area of 45,062 sq. m.;
3. Parcels of land located in Iloilo with a total area of 51,866 sq. m.;
4. Parcels of land located in Sta. Rosa, Laguna with a total area of 8,151 sq. m.;
5. Parcel of land located in Negros Oriental with an area of 140,000 sq. m.;
6. Parcel of land located in Pasig City with an area of 3,972 sq. m.; and
7. Parcel of land located in Palawan with an area of 206,919 sq. m.

E. Resolutions authorizing the Corporation to acquire 5,124,979 shares of stock of Uni-Asia Properties Inc.; and

F. Resolutions authorizing the Corporation to apply for an additional credit line with Maybank Philippines, Inc. - Trust Department in the principal amount of Two Hundred Million Pesos (Php200,000,000.00).

The disclosure was amended to reflect that the acquisition was for shares of stock of Uni-Asia Properties Inc.

Very truly yours,



Mr. Jeremiah T. Pampolina
Corporate Information Officer