



## SAN MIGUEL CORPORATION

May 9, 2019

**ATTY. JOSEPH B. EVANGELISTA**

Head - Issuer Compliance and Disclosure Department (ICDD)  
Philippine Dealing & Exchange Corp.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Gentlemen:

We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, May 9, 2019, the Board of Directors of the Corporation declared cash dividends on the preferred shares of the Corporation, as follows:

<u>Class of Shares</u>	<u>Dividend Amount per share</u>
Series "1" Preferred Shares	₱1.0565625
Series "2" Preferred Shares - Subseries "B"	₱1.4296875
Series "2" Preferred Shares - Subseries "C"	₱1.50
Series "2" Preferred Shares - Subseries "D"	₱1.11433125
Series "2" Preferred Shares - Subseries "E"	₱1.18603125
Series "2" Preferred Shares - Subseries "F"	₱1.27635
Series "2" Preferred Shares - Subseries "G"	₱1.23361875
Series "2" Preferred Shares - Subseries "H"	₱1.1854125
Series "2" Preferred Shares - Subseries "I"	₱1.18790625

The dividend payment date is on July 5, 2019, to be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of March 31, 2019. Payment shall be made to the stockholders of record of the aforementioned preferred shares as of June 21, 2019. The books of the Corporation will be closed from June 24 to 28, 2019.

Very truly yours,

**MARY ROSE S. TAN**  
Assistant Corporate Secretary