



May 9, 2019

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SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **DIRECTOR VICENTE GRACIANO P. FELIZMENIO**
Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **ATTY. JOSEPH B. EVANGELISTA**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that UBX Philippines Corporation (“UBX”), a wholly-owned subsidiary of Union Bank of the Philippines, signed a Share Purchase Agreement dated May 9, 2019 with Shiptek Solutions Corporation (“SSC”) for the acquisition of 52,374,553 common shares of stocks of SSC representing 30% of SSC’s outstanding capital stock, at price of P1.53 per share.

SSC is the owner and developer of logistics solutions, XLog.

Thank you.


ATTY. JOSELITO V. BANAAG
*Senior Vice President,
General Counsel &
Corporate Secretary*