



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of March 31, 2019

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	29,975,966,592.03	42,419,370,863.83
Due from Bangko Sentral ng Pilipinas	210,836,024,770.14	202,487,345,423.39
Due from Other Banks	7,691,806,803.27	8,617,811,346.10
Financial Assets at Fair Value through Profit or Loss	23,916,156,554.33	9,945,048,004.96
Available-for-Sale Financial Assets-Net	24,793,397,545.87	30,112,226,459.36
Held-to-Maturity (HTM) Financial Assets-Net	274,800,460,283.65	264,006,324,036.54
Loans and Receivables-Net	1,114,367,790,913.96	1,142,807,925,283.19
Interbank Loans Receivable	3,639,520,350.72	8,636,850,389.63
Loans and Receivables-Others	1,117,696,328,017.50	1,127,100,250,856.71
Loans and Receivables Arising from RA/CA/PR/SLB	-	14,000,000,000.00
General Loan Loss Provision	6,968,057,454.26	6,929,175,943.15
Other Financial Assets	9,412,862,016.37	10,880,780,509.44
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	61,020,981,623.14	58,926,150,499.85
Bank Premises, Furniture, Fixture and Equipment-Net	10,121,488,797.27	10,252,362,943.34
Real and Other Properties Acquired-Net	334,786,068.89	334,973,712.86
Non-Current Assets Held for Sale	47,473,208.82	52,306,437.73
Other Assets-Net	23,337,780,261.33	38,587,477,787.27
TOTAL ASSETS	P 1,790,656,975,439.07	1,819,437,103,007.86

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	3,058,383,945.75	3,533,865,529.46
Deposit Liabilities	1,358,515,502,135.98	1,347,847,480,452.09
Due to Other Banks	483,730,446.37	903,802,433.71
Bills Payable	66,705,556,446.50	94,602,540,782.80
a) BSP (Rediscounting and Other Advances)	30,047,548,700.00	31,520,457,685.66
b) Interbank Loans Payable	36,658,007,746.50	42,472,893,375.09
c) Other Deposit Substitute	-	20,609,189,722.05
d) Others	-	-
Bonds Payable-Net	56,250,314,661.33	56,277,955,411.75
Due to Bangko Sentral ng Pilipinas	109,883,522.73	-
Other Financial Liabilities	15,464,043,846.07	14,246,077,797.55
Other Liabilities	34,842,977,910.52	54,639,943,990.12
TOTAL LIABILITIES	P 1,535,430,392,915.25	1,572,051,666,397.48

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	119,134,803,428.35	119,061,449,103.72
Other Capital Accounts	5,792,259,855.67	21,208,498,178.12
Retained Earnings	130,299,519,239.80	107,115,498,328.54
TOTAL STOCKHOLDERS' EQUITY	P 255,226,582,523.82	247,385,436,610.38
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,790,656,975,439.07	1,819,437,103,007.86

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	260,697,556.75	207,895,734.21
Financial Standby Letters of Credit	5,803,954,493.75	5,593,638,438.85
Performance Standby Letters of Credit	4,892,278,671.69	4,802,110,086.68
Commercial Letters of Credit	12,540,034,705.17	11,629,265,886.31
Trade Related Guarantees	1,851,571,810.56	477,832,818.58
Commitments	112,027,080,064.10	104,439,235,160.19
Spot Foreign Exchange Contracts	23,343,049,510.72	9,892,719,523.93
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	457,373,608,376.98	476,201,038,039.80
Others	51,033,866,439.61	52,871,027,617.46
TOTAL CONTINGENT ACCOUNTS	P 669,126,141,629.33	666,114,763,306.01

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	1,131,142,977,735.92	1,158,647,636,491.23
Specific allowance for credit losses on the TLP	9,807,129,367.70	8,910,535,264.89
Non-Performing Loans (NPLs)	13,494,456,776.74	13,052,121,266.84
a. Gross NPLs	-	-
b. Ratio of gross NPLs to gross TLP	1.19%	1.13%
c. Net NPLs	6,241,613,263.81	6,305,247,050.89
d. Ratio of Net NPLs to gross TLP	0.55%	0.54%
e. Ratio of total allowance for credit losses to gross NPLs	124.31%	121.36%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	72.68%	68.27%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	15,772,504,031.02	13,137,629,086.34
DOSRI Loans and receivables, gross of allowance for credit losses	10,306,057,370.28	8,247,640,049.08
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	0.91%	0.71%
Gross non-performing DOSRI loans and receivables	-	-
Percent Compliance with Magna Carta	-	-
a. 8% for Micro and Small Enterprises	2.76%	3.00%
b. 2% for Medium Enterprises	4.29%	4.69%
Return on Equity (ROE)	10.65%	10.33%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations	-	-
a. Total CAR	15.41%	14.83%
b. Tier 1 Ratio	14.55%	13.97%
c. Common Equity Tier 1 Ratio ^{1/}	14.55%	13.97%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

MARIA THERESA M. JAVIER
Executive Vice President

ANTONIO V. PANER
Executive Vice President

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of March 31, 2019

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	30,866,401,553.89	43,535,887,726.12
Due from Bangko Sentral ng Pilipinas	240,965,227,416.87	225,906,630,422.58
Due from Other Banks	10,349,633,238.69	10,884,765,167.51
Financial Assets at Fair Value through Profit or Loss	28,327,733,201.84	16,325,035,134.00
Available-for-Sale Financial Assets-Net	29,595,552,115.19	36,598,584,478.82
Held-to-Maturity (HTM) Financial Assets-Net	296,263,707,807.61	283,886,082,447.55
Loans and Receivables-Net	1,363,673,387,445.32	1,382,999,564,342.35
Interbank Loans Receivable	6,078,004,762.95	11,243,576,007.66
Loans and Receivables-Others	1,350,981,162,486.63	1,356,906,868,394.03
Loans and Receivables Arising from RA/CA/PR/SLB	16,665,000,000.00	24,791,000,000.00
General Loan Loss Provision	10,050,779,804.26	9,941,880,059.36
Other Financial Assets	12,247,577,503.88	13,430,920,408.16
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,451,785,310.86	10,056,867,353.14
Bank Premises, Furniture, Fixture and Equipment-Net	11,798,703,302.84	11,980,767,509.73
Real and Other Properties Acquired-Net	2,268,167,635.06	2,224,755,317.90
Non-Current Assets Held for Sale	372,648,275.80	384,363,958.83
Other Assets-Net	32,795,050,806.82	46,873,581,325.21
TOTAL ASSETS	P 2,069,975,575,614.67	2,085,087,805,591.90

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	3,060,288,461.59	3,536,373,505.36
Deposit Liabilities	1,610,726,554,829.10	1,587,980,423,134.31
Due to Other Banks	483,730,446.37	903,802,433.71
Bills Payable	79,222,614,311.81	107,288,711,541.18
a) BSP (Rediscounting and Other Advances)	30,047,548,700.00	31,520,457,685.66
b) Interbank Loans Payable	39,524,663,327.51	45,481,334,340.69
c) Other Deposit Substitute	-	20,609,189,722.05
d) Others	9,650,405,284.30	9,677,729,792.78
Bonds Payable-Net	56,250,314,661.33	56,277,955,411.75
Due to Bangko Sentral ng Pilipinas	131,635,594.28	-
Other Financial Liabilities	18,993,980,531.59	17,266,208,372.07
Other Liabilities	44,167,058,652.02	62,628,222,978.14
TOTAL LIABILITIES	P 1,813,036,177,488.09	1,835,881,697,376.52

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	119,134,803,428.35	119,061,449,103.72
Other Capital Accounts	5,784,761,839.36	21,411,917,706.25
Retained Earnings	130,390,526,757.82	107,115,498,328.54
Minority Interest in Subsidiaries	1,629,306,101.05	1,617,243,076.87
TOTAL STOCKHOLDERS' EQUITY	P 256,939,398,126.58	249,206,108,215.38
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,069,975,575,614.67	2,085,087,805,591.90

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	260,697,556.75	207,895,734.21
Financial Standby Letters of Credit	5,803,954,493.75	5,593,638,438.85
Performance Standby Letters of Credit	4,892,278,671.69	4,802,110,086.68
Commercial Letters of Credit	12,540,034,705.17	11,629,265,886.31
Trade Related Guarantees	1,851,571,810.56	477,832,818.58
Commitments	114,222,162,585.86	106,512,699,815.85
Spot Foreign Exchange Contracts	23,758,209,915.14	9,892,719,523.93
Trust Department Accounts	642,711,815,819.14	591,387,381,597.01
a) Trust and Other Fiduciary Accounts	394,244,847,427.68	372,972,879,500.88
b) Agency Accounts	248,466,968,391.46	218,414,502,096.13
Derivatives	457,596,075,642.12	476,412,495,180.05
Others	151,236,939,968.67	153,976,308,623.58
TOTAL CONTINGENT ACCOUNTS	P 1,414,873,741,168.85	1,360,892,347,705.05

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Family Savings Bank, Inc.		
2. BPI Capital Corporation		
3. BPI Direct BankCo Inc., A Savings Bank		
4. BPI Century Tokyo Lease & Finance Corporation		
5. BPI Payments Holdings, Inc.		
6. BPI Express Remittance Corp. USA		
7. BPI Foreign Exchange Corporation		
8. BPI International Finance Limited		
9. BPI Europe, PLC.		
10. BPI Investment Management Inc.		
11. BPI Asset Management and Trust Corporation		
12. BPI Remittance Center HK (Ltd)		
2. List of Subsidiary Insurance Companies		
1. BPIWMS Insurance Corporation		
2. FGU Insurance Corporation		
3. Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	16.57%	16.09%
b. Tier 1 Ratio	15.68%	15.19%
c. Common Equity Tier 1 Ratio ^{1/}	15.68%	15.19%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

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