



May 10, 2019

THE PHILIPPINE STOCK EXCHANGE, INC.  
6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: Atty. Joseph B. Evangelista  
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

We submit herewith the Summary of Self-Assessment of the Board Audit Committee of BDO Unibank, Inc. for the Year 2018 duly received by the Securities and Exchange Commission on 9, 2019.

Thank you.

Very truly yours,

MA. CECILIA S. SANTOS  
First Vice President & Alternate  
Corporate Information Officer

encl. a/s

BDO Unibank, Inc.  
BDO Corporate Center  
7899 Makati Avenue  
Makati City 0726, Philippines  
Swift Code BNORPHMM  
Tel +63(2) 840 7000

[www.bdo.com.ph](http://www.bdo.com.ph)

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S.E.C. Registration Number

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(Company's Full Name)

B	D	O		C	O	R	P	O	R	A	T	E		C	E	N	T	E	R				
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(Business Address: No. Street/ City/ Town/ Province)

**ERICK ANTHONY J. VALENCIA**

Contact Person

**840-7000/LOC 33847**

Company Telephone Number


Month


Day

Fiscal Year

**SEC FORM 17-C**  
**Current Report Under Section**  
**17 of the SRC and SRC Rule**  
**17.2 (c) Thereunder**

FORM TYPE


Annual Meeting

GSED

Secondary License Type, If Applicable

M	S	R	D
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Dept.  
Requiring  
this Doc.

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Amended Articles  
Number/Section

Total Amount of Borrowings

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Domestic

Foreign

To be accompanied by SEC Personnel concerned

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File Number

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Document I.D.

STAMPS

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SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17.  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 06, 2019  
Date of Report (Date of earliest event reported)

2. SEC Identification Number 34001      3. BIR Tax Identification No. 000-708-174-000

4. BDO Unibank, Inc.  
Exact name of issuer as specified in its charter

5. METRO MANILA      [REDACTED]      (SEC Use Only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code:

7. BDO Corporate Center, 7899 Makati Avenue,  
Makati City, Philippines      0726  
Address of principal office      Postal Code

8. (632) 702-6000/840-7000  
Issuer's telephone number, including area code

9. N.A.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	4,375,299,954
PREFERRED	515,000,000

11. Indicate the item numbers reported herein:      Item 9 Other Events

## Item 9. Other Events -

In compliance with Securities and Exchange Commission (SEC) Memo Circular No. 4 Series of 2012, BDO Unibank, Inc. hereby discloses the following:

1. That the Board Audit Committee (BAC) of BDO Unibank, Inc. (BDO Unibank) has a charter, its Terms of Reference (TOR), which is compliant with Bangko Sentral ng Pilipinas and SEC requirements.
2. That in adopting best practices and in compliance with its TOR, the BAC of BDO Unibank conducted during the first quarter of 2019 a self-assessment of its 2018 performance. The BAC likewise assessed the performance of units under its oversight function namely: Internal Audit, External Audit and Compliance/AML. These assessments were administered using an equivalent rating system with quantitative rating scale of 1 to 5. Please see the result of assessment below.
3. The result of self-assessment conducted by the BAC had been validated by the Corporate Governance Committee of BDO Unibank.

### SUMMARY OF SELF-ASSESSMENT OF THE BOARD AUDIT COMMITTEE For the Year 2018

Area of Responsibility*	Rating
1. Oversight on financial reporting process	4.10
2. Oversight on system of internal control	4.03
3. Oversight on Internal Audit	4.09
4. Oversight on the External Audit	4.07
5. Oversight over the Compliance function	4.04
<b>Average Rating</b>	<b>4.07</b>

*\* As defined in the BAC's Terms of Reference*

#### Rating Scale:

5	Excellent
4	Very Good
3	Good
2	Fair
1	Poor

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BDO Unibank, Inc.  
Issuer

Date: May 06, 2019  
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JOSE F. BUENAVENTURA  
Independent Director  
Chairman, Board Audit Committee



GILBERTO C. TEODORO, JR.  
Independent Director  
Chairman, Corporate Governance Committee