



May 17, 2019

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Atty. Joseph B. Evangelista**  
*Head, Issuer Compliance and Disclosure Department*

Re: **Transaction Completion with Osmanthus Investment Holdings  
Pte. Ltd.**

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Ladies and Gentlemen:

Further to our disclosure dated October 1, 2018, we inform the Exchange that on May 16, 2019, BDO Unibank, Inc. completed its transaction with Osmanthus Investment Holdings Pte. Ltd. (Osmanthus) for the acquisition by Osmanthus of a 15% equity stake in One Network Bank, Inc. (A Rural Bank of BDO).

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', with a long, sweeping flourish extending upwards and to the right.

**ELMER B. SERRANO**  
Corporate Information Officer