



May 17, 2019

Philippine Dealing & Exchange Corp.
 37th Floor, Tower 1, The Enterprise Center
 6766 Ayala Avenue corner Paseo de Roxas
 Makati City

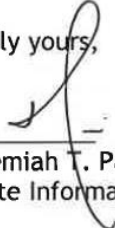
Attention: Atty. Joseph B. Evangelista
 Head-Issuer Compliance and Disclosure Department (ICDD)
 Philippines Dealing & Exchange Corp.

Re: Acquisition or Disposition of Shares of Another Corporation

Subject of the Disclosure	
Acquisition from LBS Properties Inc. of 2,562,490 shares of stock of Uni-Asia Properties Inc. ("Uni-Asia").	
Background/Description of the Disclosure	
At the Special Meeting of the Board of Directors of Sta. Lucia Land, Inc. (the "Corporation") held on 07 May 2019 at its principal office, at which meeting a quorum was present and acting throughout, the Board of Directors discussed and approved resolutions authorizing the Corporation to acquire 2,562,490 shares of stock of Uni-Asia.	
Date of Approval by Board of Directors	May 7, 2019
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	
To increase the Corporation's stake in Uni-Asia which owns a premiere township development project in Iloilo. The Corporation will benefit from the positive cash flows of Uni-Asia from the expected sales of its new township project in Iloilo.	
Details of the acquisition or disposition	
Date	TBA
Manner	
The Corporation and LBS Properties Inc. shall execute a Deed of Conditional Sale of Shares.	
Description of the company to be acquired or sold	
Uni-Asia was incorporated in the Philippines and registered with the Securities and Exchange Commission on 13 September 1996. Uni-Asia is engaged in real estate business primarily to acquire and develop lands for sale. To date, its subdivision projects include Centro Verde and a township project in Iloilo known as Hacienda Verde.	
The terms and conditions of the transaction	
Number of shares to be acquired or disposed	2,562,490
Percentage to the total outstanding shares of the company subject of the transaction	4.37
Price per share	Php 15.80
Nature and amount of consideration given or received	

The amount of consideration for the acquisition of shares of Uni-Asia is Php 40,487,342.00.	
Principle followed in determining the amount of consideration	
The amount of consideration was determined by computing the Net Asset Valuation of Uni-Asia.	
Terms of payment	
Payment of fifty percent (50%) downpayment equivalent to Php20,243,671.00 shall be payable upon execution of the Deed of Conditional Sale of Shares and the remaining balance shall be payable within one year through monthly installments of Php1,686,972.58 to be covered by post-dated checks.	
Conditions precedent to closing of the transaction, if any	
None	
Any other salient terms	
None	
Identity of the person(s) from whom the shares were acquired or to whom they were sold	
Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
LBS Properties Inc.	None
Effect(s) on the business, financial condition and operations of the Issuer, if any	
The foregoing matter will strengthen the Corporation's presence in the Visayas region as one of the leading project owners / developers in the area.	
Other Relevant Information	
N/A	

Very truly yours,



 Mr. Jeremiah T. Pampolina
 Corporate Information Officer