



May 21, 2019

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Atty. Joseph B. Evangelista**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

This is to advise that the following matters were taken up and approved at the annual stockholders' meeting and the organizational board meeting of the Company held separately today at the Edsa Shangri-La Manila, 1 Garden Way, Ortigas Centre, Mandaluyong City:

A. Annual Stockholders' Meeting

1. Appointment of R.G. Manabat & Co. as external auditor of the Company for year 2019 and ratification of external auditor fees;
2. Election of the following as directors of the Company for 2019-2020:
 1. Eduardo M. Cojuangco, Jr.
 2. Ramon S. Ang
 3. Lubin B. Nepomuceno
 4. Estelito P. Mendoza
 5. Jose P. de Jesus
 6. Ron W. Haddock
 7. Mirzan Mahathir

8. Aurora T. Calderon
9. Virgilio S. Jacinto
10. Nelly Favis-Villafuerte
11. Horacio C. Ramos

Independent Directors

1. Reynaldo G. David
2. Artemio V. Panganiban
3. Margarito B. Teves
4. Carlos Jericho L. Petilla

B. Organizational Meeting

1. Appointment of the following as members of the board committees and lead independent director:

Executive Committee

Eduardo M. Cojuangco, Jr.	- Chairman
Ramon S. Ang	- Member
Lubin B. Nepomuceno	- Member
Aurora T. Calderon	- Alternate Member
Virgilio S. Jacinto	- Alternate Member

Audit Committee

Reynaldo G. David	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Estelito P. Mendoza	- Member
Aurora T. Calderon	- Member
Ferdinand K. Constantino	- Advisor

Risk Oversight Committee

Artemio V. Panganiban	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Aurora T. Calderon	- Member

Corporate Governance Committee

Margarito B. Teves	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Estelito P. Mendoza	- Member
Virgilio S. Jacinto	- Member

Related Party Transaction Committee

Carlos Jericho L. Petilla	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Aurora T. Calderon	- Member

Lead Independent Director

Reynaldo G. David	- Lead Independent Director
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2. Election of the following as officers of the Company for 2019-2020:

Name	Position
Eduardo M. Cojuangco, Jr.	Chairman
Ramon S. Ang	President & CEO
Lubin B. Nepomuceno	General Manager
Emmanuel E. Eraña	Senior Vice President & Chief Finance Officer
Freddie P. Yumang	SVP, Operations for Refinery Division
Susan Y. Yu	VP, Procurement
Maria Rowena O. Cortez	VP, Supply
Archie B. Gupalor	VP, Retail Sales
Albertito S. Sarte	VP and Treasurer
Joel Angelo C. Cruz	VP - General Counsel & Corporate Secretary/ Compliance Officer
Jaime O. Lu	VP & Executive Assistant to the President on Petron Malaysia Operations and Refinery Special Projects
Julieta L. Ventigan	VP, Business Planning & Development
Rolando B. Salonga	VP, Operations and Corporate Technical Services Group
Fernando S. Magnayon	VP, Commercial Sales
Maria Rosario D. Vergel de Dios	VP, Human Resources Management
Dennis S. Janson	AVP and Controller
Nathaniel R. Orillos	AVP, Special Assignment Polypropylene Plant, Support Services and Refinery Planning & Statistics
Mary Ann M. Neri	AVP, Marketing
Magnolia Cecilia D. Uy	AVP, Management Information Systems

Charmaine V. Canillas	AVP, Corporate Affairs
Myrna C. Geronimo	AVP & Chief Finance Officer, Petron Malaysia
Virgilio V. Centeno	AVP, LPG, Lubes and Greases
Noel S. Ventigan	AVP, Metro Manila Operations & Manufacturing
Terelu O. Carrillo	AVP, Petron Singapore
Ronaldo T. Ferrer	AVP, Internal Audit
Fe Irma A. Ramirez	AVP, Supply
Allister J. Go	AVP, Petron Bataan Refinery Plant Operations Head
Reynaldo V. Velasco, Jr.	AVP, Petron Bataan Refinery Production B
Raymond C. Osmond	AVP, Refinery Solid Fuel-Fired Boiler/Thermal Power Plant
Jacqueline A. Chai	AVP, Procurement
Agnes Grace P. Perez	AVP, Mergers & Acquisitions
Leon G. Pausing II	AVP, Industrial Trade
Ferdinando H. Enriquez <i>(effective June 1, 2019)</i>	AVP, Petron Bataan Refinery Production A
Jhoanna Jasmine M. Javier-Elacio	Assistant Corporate Secretary

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

NOM. NO.	NOMINEE	VOTES
1	EDUARDO M. COJUANGCO, JR.	7,094,495,325
2	RAMON S. ANG	7,181,991,623
3	LUBIN B. NEPOMUCENO	7,099,449,725
4	ESTELITO P. MENDOZA	7,096,075,925
5	JOSE P. DE JESUS	7,099,449,725
6	RON W. HADDOCK	7,112,601,225
7	AURORA T. CALDERON	7,103,494,625
8	MIRZAN MAHATHIR	7,112,601,225
9	VIRGILIO S. JACINTO	7,110,379,625
10	NELLY FAVIS-VILLAFUERTE	7,112,601,225
11	HORACIO C. RAMOS	7,112,601,225
12	REYNALDO G. DAVID	7,189,589,523
13	ARTEMIO V. PANGANIBAN	7,187,869,423
14	MARGARITO B. TEVES	7,189,674,123
15	CARLOS JERICHO L. PETILLA	7,198,801,823
Total votes registered		108,037,369,020
Total votes counted for election of board nominees		107,001,676,365
Total uncast votes for election of board nominees		1,035,692,655

RES. NO.	RESOLUTION	SHARES VOTED	% TO TOTAL O.S.
2	Approval of the Minutes of the Annual Stockholders' Meeting held on May 15, 2018	7,202,491,268	76.826%
	For	7,189,139,768 -	76.683%
	Against	13,351,500 -	0.142%
	Abstain	0 -	0.000%
3	Approval of the Annual Report and the Audited Financial Statements of the Company for the year ended December 31, 2018	7,202,491,268	76.826%
	For	7,176,820,968 -	76.552%
	Against	13,351,500 -	0.142%
	Abstain	12,318,800 -	0.131%
4	Ratification of all acts of the Board of Directors and Management since the 2018 Annual Stockholders' Meeting	7,202,491,268	76.826%
	For	7,176,820,968 -	76.552%
	Against	13,351,500 -	0.142%
	Abstain	12,318,800 -	0.131%

5 Appointment of R.G. Manabat & Co. as external auditors of the Company for fiscal year 2019 and ratification of external auditor fees	7,202,491,268	76.826%
For	7,189,118,368 -	76.683%
Against	13,372,900 -	0.143%
Abstain	0 -	0.000%

SUMMARY REPORT

% TO
TOTAL O.S.

OUTSTANDING COMMON SHARES	9,375,104,497	
OUTSTANDING PREFERRED SHARES	10,000,000	
TOTAL OUTSTANDING SHARES AS OF RECORD DATE	9,385,104,497	
TOTAL SHARES IN ATTENDANCE :		
Attending proxy assignees	7,199,642,768	
Attending stockholders	7,744,705	
	7,207,387,473	76.796%
LESS :		
Invalidated / knocked-off / Uncast shares - Proxy Assignees	0	
Knock-off by attending stockholder	0	
Invalidated shares - Stockholders	0	
Uncast shares of stockholders	4,896,205	
TOTAL SHARES/VOTES COUNTED	7,202,491,268	76.826%

*** END OF REPORT ***

Election of the Board of Directors - Annual Stockholders Meeting 2019

No.	Nominee	IN FAVOR	AGAINST	ABSTAIN	TOTAL
1	EDUARDO M. COJUANGCO, JR.	7,094,495,325	25,853,245	84,942,698	7,205,291,268
2	RAMON S. ANG	7,181,991,623	19,731,745	567,900	7,202,291,268
3	LUBIN B. NEPOMUCENO	7,099,449,725	17,898,845	84,942,698	7,202,291,268
4	ESTELITO P. MENDOZA	7,096,075,925	19,731,745	86,483,598	7,202,291,268
5	JOSE P. DE JESUS	7,099,449,725	17,898,845	84,942,698	7,202,291,268
6	RON W. HADDOCK	7,112,601,225	4,747,345	84,942,698	7,202,291,268
7	AURORA T. CALDERON	7,103,494,625	12,701,745	86,094,898	7,202,291,268
8	MIRZAN MAHATHIR	7,112,601,225	4,747,345	84,942,698	7,202,291,268
9	VIRGILIO S. JACINTO	7,110,379,625	6,580,245	85,331,398	7,202,291,268
10	NELLY FERVIS-VILLAFUERTE	7,112,601,225	4,747,345	84,942,698	7,202,291,268
11	HORACIO C. RAMOS	7,112,601,225	4,747,345	84,942,698	7,202,291,268
12	REYNALDO G. DAVID	7,189,589,523	12,701,745	0	7,202,291,268
13	ARTEMIO V. PANGANIBAN	7,187,869,423	12,701,745	1,720,100	7,202,291,268
14	MARGARITO B. TEVES	7,189,674,123	12,617,145	0	7,202,291,268
15	CARLOS JERICHO L. PETILLA	7,198,801,823	3,489,445	0	7,202,291,268

TOTAL

107,001,676,365	180,895,875	854,796,780	108,037,369,020
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