



SMC GLOBAL POWER

24 May 2019

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Atty. Joseph B. Evangelista**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Further to the previous disclosures made by SMC Global Power Holdings Corp. (the "Corporation"), as contained in the 2018 Annual Report of the Corporation under SEC Form 17-A and dated 17 May 2019, relating to the above-captioned subject, we advise that we received from our external counsel on 20 May 2019, a copy of the Order dated 29 April 2019 of the Regional Trial Court, Branch 212 of Mandaluyong City ("RTC"), which denied the Motion for Reconsideration filed by the Power Sector Assets and Liabilities Management Corporation ("PSALM") on the order issued by the RTC dated 24 September 2018, which denied the Motion to Hear Affirmative Defenses filed by PSALM. The RTC found no strong and compelling reason to modify, much less reverse said Order.

With the issuance of the Resolution, South Premiere Power Corp., a wholly-owned subsidiary of the Corporation, continues to be the IPP Administrator for the Ilijan Power Plant.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:


ELENITA D. GO
Corporate Information Officer