



27 May 2019

ATTY. JOSEPH B. EVANGELISTA
Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
37F Tower 1, The Enterprise Center
Ayala Avenue Cor. Paseo de Roxas
Makati City

Dear Atty. Evangelista:

Please be advised that Security Bank Corporation disclosed below Clarification of News Report to the Philippine Stock Exchange today, May 27, 2019.

Subject of the Disclosure

Clarification on the Biz Buzz news column entitled "Security Bank top brass shakeup" published on the May 27, 2019 issue of the Philippine Daily Inquirer.

Source: Philippine Daily Inquirer - Biz Buzz column

Subject of News Report: "Security Bank top brass shakeup"

Date of Publication: May 27, 2019

Clarification of News Report

This is in response to the correspondence received via PSE Edge on May 27, 2019 seeking clarification and/or confirmation on the news article entitled "Security Bank top brass shakeup" reporting in part that:

"When was the last time a local bank was headed by a foreigner? Never. In the Philippine setting, expatriate bankers head foreign banks while domestic ones are run by Filipinos.

But there's always a first time for everything... such as the case of Security Bank Corp., which will have a new CEO—an expat, at that—starting July 1, 2019.

Biz Buzz learned that the country's seventh-largest financial institution (with P770 billion in assets under management) will soon be headed by veteran banker Sanjiv Vohra, who will be relocating back to the Philippines from his current posting overseas as the Asian co-head of the Mitsubishi UFJ Financial Group's global corporate banking business.

....

And what will happen to current Security Bank CEO Alfonso Salcedo Jr.? Having grown the bank's retail business exponentially, he will remain on the board and is expected to assume new strategic responsibilities, we're told.

...."

A handwritten signature in blue ink, appearing to be "J. Evangelista".

SECURITY BANK CORPORATION

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We write to inform the Exchange that, to date, the Board of Directors has not approved any such appointment.

The Bank will make the appropriate disclosures should there be any such key appointments.

We trust that this clarifies the foregoing.

Thank you.

Very truly yours,


MICHAEL A. GAMIO
FVP / Assistant Corporate Secretary