



28 May 2019

PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37F Tower 1, The Enterprise Center
Ayala Avenue corner Paseo de Roxas
Makati City

Attention : **ATTY. JOSEPH B. EVANGELISTA**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

The Board of Directors of Security Bank Corporation, in its Board meeting held today, May 28, 2019, approved the endorsement of the Nominations and Remuneration Committee of the following:

1. Promotion to Senior Vice President (SVP) effective June 16, 2019:
 - Marlette P. Brodett
2. Retirement
 - Retirement of Rafael F. Simpao, Jr. as Director effective June 30, 2019
 - Retirement of Alfonso L. Salcedo, Jr. as President & CEO effective June 30, 2019. Mr. Salcedo will remain as Director.
3. Election
 - Election of Mr. Sanjiv Vohra as Director and as President & CEO effective July 1, 2019, subject to regulatory approvals.

Very truly yours,


MICHAEL A. GAMU
Assistant Corporate Secretary