



May 28, 2019

Philippine Dealing & Exchange Corp.  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: Atty. Joseph B. Evangelista  
Head-Issuer Compliance and Disclosure Department (ICDD)  
Philippines Dealing & Exchange Corp.

Re: SLI sets P20 billion 3 Year Capex May 28.2019

## **SLI sets Php20 billion capex to drive growth; Eyes strategic expansion across the country**

Sta. Lucia Land Inc. (SLI), one of the country's leading nationwide developers of residential communities, plans to boost capital expenditures to Php20 billion over the next 3 years to drive profit growth and expand its presence across the country.

The company will allot more than Php16billion of its capex budget to develop a robust pipeline of projects in key locations within and outside Metro Manila, including Bulacan, Rizal, Batangas, Iloilo, Pangasinan, Palawan, Cebu and Davao.

This year alone, SLI is set to launch 28 new residential and commercial projects and 5 condominium/hotel projects that will generate an estimated Php20 billion in reservation sales over the next 3 years. Among these new projects are:

- Sotogrande Fairview and Acropolis Loyola in Quezon City
- Orchard Towers in Pasig City
- Green Peak Heights Phase 3, Rizal Technopark, and Sta. Lucia Residences Towers in Rizal
- Aquamira at Saddle and Rockville in Cavite
- Golden Meadows Phase 2D in Laguna
- Ponte Verde de Sto. Tomas and Yanarra Seaside Residences in Batangas
- Colinas Verdes Expansion in Bulacan
- Woodside Garden Village in Pangasinan
- Metropolis in Iloilo
- Valle Verde in Cebu
- Ponte Verde Phase 2 in Davao

Meantime, the company plans to spend Php4 billion to further expand its growing land bank.

SLI is also set to expand its leasing segment as it nears completion of its Sta. Lucia Business Center, a six-storey office and commercial building with more than 14,000 square meters of gross leasable area (GLA). Located at the Sta. Lucia Mall Complex, the new space will raise the SLI's GLA to more than 150,000 square meters.

###

---

**Sta. Lucia Land Inc.** (PSE: SLI) is one of the leading real estate developers in the Philippines. It is part of the Sta. Lucia Group, which has a real estate development record of over 45 years and has completed more than 250 projects, developed more than 10,000 hectares of land, and created some of the best known communities, subdivisions, and estates across the country. SLI's portfolio consists of residential, commercial, leisure, and retail assets in key cities and municipalities in the Philippines.

**Forward Looking Statements.** *This press release may contain forward-looking statements based on current expectations of future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Forward-looking statements are subject to risks and uncertainties that may change at any time; hence, SLI's actual results may differ materially from those expressed in any such statements. Any forward-looking statement in this press release is made only as of the date hereof, and SLI assumes no obligation to update such forward-looking statement as a result of new information, future events, or other circumstances.*

---