

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **Date of Report:** *May 28, 2019*
2. **SEC Identification Number:** *PW-102*
3. **BIR Tax Identification Code:** *000-101-528-000*
4. **Name of Issuer as specified in its Charter:** *Manila Electric Company*
5. **Country of Incorporation:** *Philippines*
6. **Industry Classification:** (SEC use only)
7. **Address of principal office:** *Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City 1605*
8. **Issuer's telephone numbers:** *6328014 Area Code: (02)*
9. **Former name or former address:** *Not Applicable*
10. **Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:**

*Number of Shares of
Common Stock Outstanding*

1,127,098,705
(As of March 31, 2019)

Debt Securities: PhP18.5 Billion Bonds

11. Item Number reported: *Item 9 (Other Events)*

At the Annual Meeting of the Stockholders held today, May 28, 2019, the stockholders approved the following:

1. Minutes of the Annual Meeting of the Stockholders held on May 29, 2018.
2. 2018 Audited Consolidated Financial Statements.
3. Ratification of all acts, resolutions and deeds of the Board, its Committees as well as all acts of Management since May 29, 2018 Annual Stockholders' Meeting until today.
4. Election of the following as directors for the term 2019-2020 and until their successors are elected and qualified:

MERALCO BOARD OF DIRECTORS

1. Atty. Ray C. Espinosa
2. Ms. Anabelle L. Chua
3. Mr. James L. Go
4. Mr. John L. Gokongwei, Jr.
5. Mr. Lance Y. Gokongwei
6. Mr. Elpidio L. Ibañez
7. Mr. Jose Ma. K. Lim
8. Retired Chief Justice Artemio V. Panganiban
9. Mr. Manuel V. Pangilinan
10. Mr. Victorico P. Vargas
11. Mr. Pedro E. Roxas

Retired Chief Justice Artemio V. Panganiban and Mr. Pedro E. Roxas were elected as Independent Directors.

5. Appointment of SyCip Gorres Velayo & Company (SGV & Co.), as the external auditors of the Company for the year 2019-2020.

At the Organizational Meeting held immediately after the Annual Meeting of the Stockholders, the Board of Directors elected the following:

I. **Officers**

	Name	Rank & Position
1	Ray C. Espinosa	President and Chief Executive Officer
2	Simeon Ken R. Ferrer	Corporate Secretary
3	Alfredo S. Panlilio *	Senior Vice President and Head, Customer Retail Services and Corporate Communications
4	Betty C. Siy-Yap	Senior Vice President and Chief Finance Officer
5	Roberto R. Almazora	Senior Vice President and Head, MPower
6	Angelito D. Bermudo **	Senior Vice President and President and Chief Executive Officer, MIESCOR
7	Ronnie L. Aperocho	Senior Vice President and Head, Networks
8	Rogelio L. Singson	Senior Vice President and President and Chief Executive Officer, Meralco Power Generation Corp.
9	William S. Pamintuan****	Senior Vice President, Assistant Corporate Secretary, Compliance Officer and Head, Legal and Corporate Governance Office and Data Privacy Officer
10	Melanie T. Oteyza	First Vice President and Chief Audit Executive
11	Maria Luisa V. Alvendia****	First Vice President and Chief of Staff of the President and CEO and Supply Chain Advisor
12	Antonio M. Abuel, Jr.	Vice President and Head, Organizational Safety & Resiliency and Business Continuity Management
13	Ireneo B. Acuña	Vice President and Head, Electric Distribution Development Group
14	Ferdinand C. Alejandro	Vice President and Head, Customer Process
15	Patrick Dave B. Bacani	Vice President and Head, Performance & Rewards and Executive Compensation
16	Roque D. Bacani****	Vice President and Head, Information, Communication & Technology Solutions
17	Bennette D. Bachoco	Vice President and Head, Financial Planning and Reporting
18	Joseph Allan C. Baltazar	Vice President and Head, Engineering Design
19	Edgardo V. Carasig	Vice President and Head, Human Resources and Corporate Services
20	Bernard H. Castro	Vice President and Head, South Distribution Services
21	Maria Zarah V. Castro	Vice President and Head, Corporate Legal Services
22	Benjamin U. Cusi	Vice President and Head, Network Asset Management

	Name	Rank & Position
23	Jenevi L. Dela Paz ****	Vice President and Chief Operating Officer, Radius
24	Ma. Cecilia M. Domingo	Vice President and Head, Biz Partners Group
25	Lawrence S. Fernandez	Vice President and Head, Utility Economics
26	Ferdinand O. Geluz	Vice President and Head, Supply Chain & Logistics Management
27	Victor Emmanuel S. Genuino ***	First Vice President and Head, Customer Retail Services and Corporate Communications
28	Jose Mari P. Melendres	Vice President and Head, Sub-Transmission Services
29	Charina P. Padua	Vice President and Head, North Business Area
30	Raymond B. Ravelo	Vice President and Head, Strategy and Business Development
31	Jose S. Reyes Jr.	Vice President and Head, North Distribution Services
32	Froilan J. Savet	Vice President and Head, Network Planning & Project Management
33	Liza Rose G. Serrano-Diangson	Vice President and Lead, Customer Retail Services 5RP
34	Manuel Lorenzo L. Tuason	Vice President and President and Chief Executive Officer, CIS Bayad Center
35	Jose Antonio T. Valdez	Vice President and Head, Marketing, Customer Solutions and Product Development
36	Jose Ronald V. Valles	Vice President and Head, Regulatory Management
37	Ma. Cynthia C. Soluren	Senior Assistant Vice President, Interim Treasurer and Head, Investment and Debt Management

Notes: * Until June 30, 2019

**** Resigned effective June 30, 2019**

*****Effective July 1, 2019**

******Effective June 1, 2019**

II. BOARD COMMITTEE MEMBERSHIP

Committee	Position	Proposed Members
1. Executive Committee (5)	Chairman Vice-Chairman Member Member Member	Manuel V. Pangilinan Lance Y. Gokongwei James L. Go Jose Ma. K. Lim Artemio V. Panganiban (ID)
2. Finance Committee (6)	Chairman Member Member Member Member Member	Anabelle L. Chua Victorico P. Vargas James L. Go John L. Gokongwei Jr. Elpidio L. Ibañez Pedro E. Roxas (ID)
3. Remuneration and Leadership Committee (4)	Chairman Member Member Member	Manuel V. Pangilinan Lance Y. Gokongwei Victorico P. Vargas Pedro E. Roxas (ID)
4. Audit Committee (6)	Chairman Member Member Member Member Member	Artemio V. Panganiban (ID) Pedro E. Roxas (ID) Anabelle L. Chua James L. Go Lance Y. Gokongwei Jose Ma. K. Lim
5. Risk Management Committee (6)	Chairman Member Member Member Member Member	Jose Ma. K. Lim Pedro E. Roxas (ID) Anabelle L. Chua Artemio V. Panganiban (ID) Lance Y. Gokongwei James L. Go
6. Related Party Transactions Committee (6)	Chairman Member Member Member	Pedro E. Roxas (ID) Artemio V. Panganiban (ID) Anabelle L. Chua James L. Go

Committee	Position	Proposed Members
	Member Member	Jose Ma. K. Lim Lance Y. Gokongwei
7. Nomination and Governance Committee (5)	Chairman Member Member Member Member	Pedro E. Roxas (ID) Anabelle L. Chua James L. Go Lance Y. Gokongwei Jose Ma. K. Lim

Note: ID – Independent Director

At the **Regular Meeting** of the Board of Directors held today, May 28, 2019, the Board approved the resignation of Angelito D. Bermudo as Senior Vice President, and President and Chief Executive Officer, MIESCOR effective June 30, 2019, to explore other career opportunities.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA ELECTRIC COMPANY
Issuer



WILLIAM S. PAMINTUAN
First Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

Date: May 28, 2019

***Cc: Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange***

***Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.***