



May 28, 2019

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **ATTY. JOSEPH B. EVANGELISTA**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:

A handwritten signature in blue ink, appearing to read "Mailene".

MAILENE M. DE LA TORRE
Assistant Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 2

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **May 28, 2019**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CEO2536** 3. BIR TIN **003-828-269-V**
4. **ABOITIZ EQUITY VENTURES INC.**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| Common Stock ₱1 Par Value | 5,632,792,557 |
| Amount of Debt Outstanding (March 31, 2019) | ₱290,805,284,086.00 |

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Please see attached.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES INC.

By:



Mailene M. de la Torre
Assistant Corporate Secretary

Date: May 28, 2019

DISCLOSURE
Acquisition of Shares of Another Corporation

| | | |
|--|---|---|
| Subject of the Disclosure | : | Pilmico International Pte. Ltd. (Pilmico Intl.) acquires the remaining 25% equity stake in Gold Coin Management Holdings Limited (Gold Coin) |
| Background/Description of the Disclosure | : | Acquisition of the remaining 25% equity interest in Gold Coin by Pilmico Intl., a wholly owned subsidiary of Aboitiz Equity Ventures Inc. (AEV), resulting in Pilmico Intl owning 100% ownership interest in Gold Coin. |
| Date of approval by the Board of Directors | : | April 22, 2019 |
| Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction | : | To expand the Aboitiz Group's animal feeds business within the Asia-Pacific region |
| <i>Details of the Acquisition or Disposition</i> | | |
| Date | : | May 28, 2019 |
| Manner | : | Execution of the Separation and Settlement Agreement |
| Description of the company to be acquired or sold | : | Gold Coin is engaged in the business of animal feeds manufacturing, which it carries out through various subsidiaries operating 20 feed mills situated in 7 countries in the Asia-Pacific region. |
| <i>Terms and Conditions of the Transaction</i> | | |
| Number of shares to be acquired or disposed | : | 25 |
| Percentage to the total outstanding shares of the company subject of the transaction | : | 25% |
| Price per share | : | Total consideration of USD 120,000,000.00 |
| Nature and amount of consideration given or received | : | Cash |
| Principle followed in determining the amount of consideration | : | The consideration is a negotiated amount mainly based on the same enterprise value of USD550 million as the acquisition of the 75% equity interest in Gold Coin. After deducting net debt (debt less cash and short term investments) and certain sums payable by Golden Springs Group, Ltd. to Gold Coin, the final cash consideration for the 25% equity interest in Gold Coin is USD120 million. |
| Terms of Payment | : | One-time lump sum payment at closing |
| Conditions precedent to closing of the transaction, if any | : | Customary conditions precedent |

PSE Disclosure Form 4-2 – Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

| | | |
|--|---|---|
| Any other salient terms | : | None |
| <i>Identity of the person(s) from whom the assets were acquired or to whom they were sold</i> | | |
| Name | : | Golden Springs Group, Ltd. |
| Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates | : | None |
| Effect (s) on the business, financial condition and operations of the Issuer, if any | : | Expansion of the Aboitiz Group's animal feeds business within the Asia Pacific region |
| Other relevant Information | : | None |