



# **SAN MIGUEL BREWERY INC.**

A subsidiary of San Miguel Corporation

May 29, 2019

**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F, Tower I, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas  
Makati City

Attention: **ATTY. JOSEPH B. EVANGELISTA**  
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached disclosure of San Miguel Food and Beverage, Inc. (“SMFB”) to The Philippine Stock Exchange, Inc. clarifying the news article on San Miguel Brewery Inc. (“SMB”) entitled “SMB mulls new Vietnam Brewery”.

Very truly yours,

  
**JESSICA L. ABRENICA**  
Assistant Corporate Secretary

# COVER SHEET

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S. E. C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

ROSABEL SOCORRO T. BALAN
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Contact Person

632-3000
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Company Telephone Number

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Month

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Day

17-C

FORM TYPE

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Month

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Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

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To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I. D.

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Cashier

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S T A M P S  
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(b)(3) THEREUNDER

1. **May 29, 2019**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **CS-200711828**
3. BIR Tax Identification No. **006-807-251-000**
4. **SAN MIGUEL BREWERY INC.**  
Exact name of registrant as specified in its charter
5. **Philippines**  
(Province, country or other jurisdiction of Incorporation)
6. (SEC Use Only)  
Industry Classification Code
6. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1550**  
(Address of principal office) (Postal Code)
7. **(632) 632-3000**  
(Registrant's telephone number, including area code)
8. **N/A**  
(Former name or former address, if change since last report)  
The Registrant has not changed its address since its last report to this Honorable Commission.
9. Securities registered pursuant to Sections 8 and 12 of SRC  
  
Title of each Class  
(*outstanding as of April 15, 2019*)

<b>Common Shares</b>	<b>15,359,053,161<sup>1</sup></b>
<b>Peso-denominated Series F fixed-rate bonds</b>	<b>₱7.0 billion</b>
<b>Peso-denominated Series GH fixed-rate bonds</b>	<b>₱15.0 billion</b>

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<sup>1</sup> Excludes the 51,425,799 common shares tendered and accepted by the Company in its tender offer. As of April 15, 2019, the Company has secured Certificates Authorizing Registration for 48,777,899 common shares of the 51,425,799 common shares tendered and accepted by the Company in its tender offer.

10. Indicate the item numbers reported herein:

**Item 9. Other Items:**

Please find attached disclosure of San Miguel Food and Beverage, Inc. ("SMFB") to The Philippine Stock Exchange, Inc. clarifying the news article on San Miguel Brewery Inc. ("SMB") entitled "SMB mulls new Vietnam Brewery".

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SAN MIGUEL BREWERY INC.**

By:

  
**JESSICA L. ABRENICA**  
Assistant Corporate Secretary

May 29, 2019

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 29, 2019
2. SEC Identification Number  
11840
3. BIR Tax Identification No.  
000-100-341-000
4. Exact name of issuer as specified in its charter  
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
23/F THE JMT CORPORATE CONDOMINIUM, ADV AVENUE, ORTIGAS CENTER,  
PASIG CITY, METRO MANILA  
Postal Code  
1605
8. Issuer's telephone number, including area code  
(632) 317-5000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (FB)	5,909,220,090
PREFERRED (FBP2)	15,000,000

11. Indicate the item numbers reported herein  
ITEM 9. OTHER EVENTS

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**SAN MIGUEL**  
FOOD AND BEVERAGE, INC.

## San Miguel Food and Beverage, Inc. FB

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Clarification of news article entitled "SMB mulls new Vietnam brewery".

<b>Source</b>	BusinessWorld Online
<b>Subject of News Report</b>	"SMB mulls new Vietnam brewery".
<b>Date of Publication</b>	May 29, 2019

### Clarification of News Report

Please see attached.

### Other Relevant Information

None.

### Filed on behalf by:

<b>Name</b>	Alexandra Trillana
<b>Designation</b>	Corporate Secretary and Compliance Officer



May 29, 2019

**The Philippine Stock Exchange, Inc.**  
9<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street cor. 5<sup>th</sup> Avenue  
BGC, Taguig City

Attention: **MS. JANET A. ENCARNACION**  
**Head, Disclosure Department**

Ladies and Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled "SMB mulls new Vietnam brewery" posted in BusinessWorld Online on May 29, 2019. The article reported in part that:

"SAN MIGUEL Brewery, Inc. (SMB) plans to spend about \$70 million (about P3.5 billion) for the construction of a new brewery in Vietnam to address the demand for the company's products in the Southeast Asian country.

SMB Chairman Ramon S. Ang said the company is currently conducting a market study for the facility.

'Kung magtatayo kami, at least two million hectoliters na planta. Pag-aaralan pa namin 'yun (If we're going to build, it will have to produce at least two million hectoliters. We're still going to study that project,' Mr. Ang told reporters after the company's annual shareholders' meeting in Mandaluyong on Tuesday.

...."

We advise that the above statements with respect to San Miguel Brewery Inc., the beer division of San Miguel Food and Beverage, Inc., conducting a study to put up a brewery in Vietnam, as reported in the aforementioned article, are accurate.

Very truly yours,

**ALEXANDRA BENGSON TRILLANA**  
Corporate Secretary and Compliance Officer

SAN MIGUEL FOOD AND BEVERAGE, INC.  
23rd Floor, The JMT Corporate Condominium  
ADB Avenue, Ortigas Center, Pasig City 1605  
Tel. No.: (632) 317-5000  
Website: [www.smfb.com.ph](http://www.smfb.com.ph)