



**JG SUMMIT
HOLDINGS, INC.**

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631, 637-1670, 240-8801 FAX NO.: 633-9387 OR 633-9207

June 3, 2019

PHILIPPINE DEALING AND EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Atty. Joseph B. Evangelista
Head-Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached PSE Disclosure Form 4-13 Clarification of News Report filed by JG Summit Holdings, Inc. with the Philippine Stock Exchange on June 3, 2019 regarding a news article entitled "JG Summit bumps up capex to P88 B, bulk for petrochem."

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

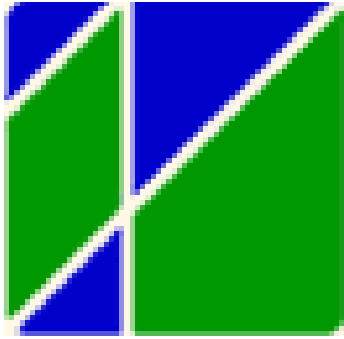
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 3, 2019
2. SEC Identification Number
184044
3. BIR Tax Identification No.
350-000-775-860
4. Exact name of issuer as specified in its charter
JG SUMMIT HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
43rd Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Street, Ortigas Center, Pasig City, Metro Manila
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,162,841,657
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



JG Summit Holdings, Inc.
JGS

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Report

Source	Philstar.com
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Subject of News Report	JG Summit bumps up capex to P88 B, bulk for petrochem
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Date of Publication	Jun 2, 2019
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Clarification of News Report

“MANILA, Philippines — JG Summit Holdings Inc., the investment holding company of the Gokongwei Group, is hiking its capital expenditure budget this year by almost 30 percent to P87.5 billion as it expands some of its business segments.

During the company’s annual stockholders’ meeting Thursday, JG Summit president and chief executive officer Lance Gokongwei said the firm will spend P87.5 billion this year, higher than the P68.3 billion spent last year.

Gokongwei said its JG Summit Petrochemicals Group will get the largest capex allocation this year at P32.4 billion, in line with its continued expansion.

‘We’re investing a billion dollars (in petrochemicals). We expect that by 2020, we would expand our naphtha cracker from 320,000 tons to 480,000 tons,’ Gokongwei said.

‘We’re likewise expanding our polypropylene facilities. We are also putting in additional bimodal polyethylene, butadiene and BTX (benzene, toluene and xylene) facilities,’ he added.

. . . .

Following its petrochemicals business, its airline Cebu Pacific will also get a significant capex allocation of P27.1 billion this year as it continues to work on its upsize strategy with the addition of more fuel efficient aircraft.

JG Summit’s property development arm, Robinsons Land, will get a capex budget of P18.1 billion, while its food business Universal Robina Corp. will receive an allocation of P9.1 billion.

Gokongwei disclosed that the company is also targeting some fundraising activity this year, proceeds of which will be used to refinance maturing debt.

‘I believe we have a P24 billion debt at the parent company level which is maturing in August. So we expect that we will need to refinance about P15 billion of that,’ he said.

The company official said they plan to raise the P15 billion by either tapping the bond market or on a bilateral basis with banks.

‘The rest will be funded excess cash that we generated in the year,’ he added.

Moreover, Gokongwei downplayed plans of conducting an initial public offering for Robinsons Bank in the near future.

However, he said this might be a possibility in the next five years as the company aims to be a universal bank.

. . . .”

JG Summit Holdings, Inc. confirms the information quoted above.

Please note, however, that the above-mentioned capital expenditure (capex) budget of Robinsons Land Corporation only pertains to its investment capex and land acquisition, and excludes developmental capex.

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary