



June 6, 2019

**PHILIPPINE DEALING SYSTEM HOLDINGS CORP.**  
37F Tower 1, The Enterprise Center  
Ayala Avenue Cor. Paseo de Roxas  
Makati City

Attention: **Ms. Josephine F. Dela Cruz**  
Director

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37F Tower 1, The Enterprise Center  
Ayala Avenue Cor. Paseo de Roxas  
Makati City

Attention: **Atty. Joseph B. Evangelista**  
Head, Issuer Compliance and Disclosure Department

**Mesdames/Gentlemen:**

We submit herewith the list of subsidiaries and affiliates of Security Bank Corporation as of May 31, 2019 as follows:

- 1) SB Finance Company, Inc.
- 2) SB Cards Corporation
- 3) SB Capital Investment Corporation
- 4) SB Rental Corporation
- 5) SB Equities Inc.
- 6) SBM Leasing, Inc. (*joint venture leasing company of Security Bank Corporation and Marubeni Corporation of Japan*)
- 7) Landlink Property Investments (SPV-AMC), Inc.\*
- 8) SB Forex, Inc.\*\*
- 9) SB International Services, Inc.\*\*

\*Pre-Operating Stage

\*\*Non-Operating

Very truly yours,

A handwritten signature in blue ink that reads "Michael A. Gamon".

**MICHAEL A. GAMON**

FVP / Assistant Corporate Secretary

**SECURITY BANK CORPORATION**

Security Bank Centre, 6776 Ayala Avenue, Makati City, Philippines 0719

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