

06 June 2019

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: ATTY. JOSEPH B. EVANGELISTA**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

Please be informed that our Board of Directors approved and/or ratified this afternoon, 06 June 2019, the (a) election of Ms. Angeline Ann H. Hwang, Independent Director of the Bank, as Independent Director of Bank subsidiary China Bank Savings, Inc. (CBSI) effective 16 May 2019, and (b) Ms. Hwang's nomination to China Bank Securities Corporation (CBSEC) as Independent Director, subject to confirmation of CBSEC.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary  
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