



30 May 2019

THE PHILIPPINE STOCK EXCHANGE, INC.

6F Philippine Stock Exchange Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37F Tower 1, The Enterprise Tower
6766, Ayala Ave. cor. Paseo de Roxas
Makati City

Attention: **Atty. Joseph B. Evangelista**
Head – Issuer Compliance and Disclosure Department (ICDD)


Dear Ms. Encarnacion and Atty. Evangelista:

Please be advised that the Board of Directors, in its regular meeting held today, approved the following:

1. Issuance of up to Php10.0 billion bonds to be issued in one or more tranches. The timing of the issuance will be subject to market conditions.
2. Resignation of Mr. Rommell B. Narvaez, SVP and Bank Marketing and Corporate Communications Head, effective May 15, 2019

Thank you.

Sincerely,



Atty. Benedicto M. Valerio, Jr.
Corporate Secretary