



FINAL PRICING SUPPLEMENT DATED OCTOBER 26, 2020

OFFER OF SERIES A BONDS BY LAND BANK OF THE PHILIPPINES OF PHP5,000,000,000

Under its PHP150 Billion Bond Programme

This document constitutes the Final Pricing Supplement relating to Series A Bonds being offered and described herein (the "Offer"). Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "General Terms and Conditions") set forth in the Trust Indenture and the Offering Circular dated October 19, 2020 (the "Offering Circular"). This Pricing Supplement contains the final terms of this Offer and the Series A Bonds and must be read in conjunction with the Offering Circular. Full information on the Bank and the Offer is contained in the Offering Circular and in this Pricing Supplement. All information contained in the Offering Circular are deemed incorporated by reference in this Pricing Supplement.

Issuer	Land Bank of the Philippines (the "Bank")
Issue	Bonds constituting the direct, unconditional, unsecured and unsubordinated obligations of the Bank
Specified Currency or Currencies	Philippine Peso
The Offer Size	₱5,000,000,000
Issue Price	At par (or 100% of face value)
Form and Denomination of the Bonds	The Series A Bonds shall be issued in scripless form in minimum denominations of ₱50,000 each, and in multiples of ₱10,000 thereafter, and traded in denominations of ₱10,000 in the secondary market
Offer Period	The offer of the Bonds shall commence at 10:00 am on October 26, 2020 and end at 5:00 pm on October 26, 2020
Issue Date	November 17, 2020
Interest:	
Interest Date	Commencement November 17, 2020
Interest Payment Date(s)	February 17, May 17, August 17 and November 17 of each year
Interest Rate	2.5872% per annum

Day Count Fraction	30/360 day count basis
Maturity Date	Two (2) years from Issue Date or November 17, 2022
Rating	Unrated
Payment Account Name	PDTC as Paying Agent of Land Bank of the Philippines FAO Series A Bonds due 2022
Listing	The Series A Bonds will be listed at the Philippine Dealing & Exchange Corp.
Governing Law	Philippine Law

PROVISIONS RELATING TO REDEMPTION

Issuer Redemption Option	N/A
Final Redemption Amount	At par or 100% face value on Maturity Date
Early Redemption Date	Upon election of the Bank when changes in tax, or changes in law or circumstance occur as set out in Condition 6 of the Terms and Conditions
Early Redemption Amount	At par or 100% face value, plus accrued interest computed up to the Early Redemption Date

PARTIES

Trustee	Development Bank of the Philippines
Registrar & Paying Agent	Philippine Depository & Trust Corp.
Arranger	Standard Chartered Bank
Selling Agents	Land Bank of the Philippines Standard Chartered Bank
Market Maker	Standard Chartered Bank

ADDITIONAL INFORMATION
Amendment or Supplement to the Offering Circular

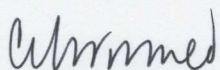
None.

The Bank confirms the information contained in this Pricing Supplement and accepts responsibility therefor.

LAND BANK OF THE PHILIPPINES

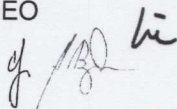
Issuer and Selling Agent

By:



Name: CECILIA C. BORROMEO

Position: President and CEO



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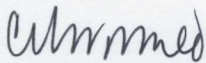
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LAND BANK OF THE PHILIPPINES

Issuer and Selling Agent

By:



Name: CECILIA C. BORROMEO

Position: President and CEO

