

COVER SHEET

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S.E.C. Registration Number

F	I	L	I	N	V	E	S	T		D	E	V	E	L	O	P	M	E	N	T									
C	O	R	P	O	R	A	T	I	O	N																			

(Company's Full Name)

T	H	E		B	E	A	U	F	O	R	T		5	T	H		A	V	E	N	U	E		C	O	R	N	E	R
2	3	R	D		S	T	.		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L		C	I	T	Y
T	A	G	U	I	G		C	I	T	Y		1	6	3	4														

(Business Address; No. Street City / Town / Province)

c/o Atty. Lindeza R. Rogero-Gavino

Contact Person

7798-3977

Company Telephone Number

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Month Fiscal Year Day

1	7	-	C	
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FORM TYPE

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Month Day Annual Meeting

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Secondary License Type; If Applicable

C	F	D
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Dept. Requiring this Doc.

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Amended Articles Number / Section

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Total No. of Stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. January 02, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. ☐ (SEC Use Only)
Province, country or other Industry Classification Code:
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. 7798-3977
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding |
|---------------------|---|
| Common | 8,648,462,987 |
11. Indicate the item numbers reported herein: Item 9

Please see attached Press release for full details.


SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION

Issuer

Date 02 January 2024


LINDEZA R. ROGERO-GAVINO
Corporate Secretary and Corp. Info. Officer



PRESS RELEASE

SEC Approves Filinvest's Triple-A Rated Fixed Rate Bonds

January 2, 2024 - Filinvest Development Corporation (FDC) has obtained approval from the Securities and Exchange Commission (SEC) for its upcoming bond issuance. The commission approved FDC's fixed rate bonds comprising a base offer of ₱7 billion with an oversubscription option of up to ₱3.0 billion. The issuance, scheduled for February 7, 2024, marks the first tranche of the company's new three-year shelf registration amounting to ₱32 billion.

The bonds were recently assigned an Issue Credit Rating of PRS Aaa, the highest rating conferred by PhilRatings, which is indicative of FDC's strong capacity to meet financial commitments. The issuance was also assigned a Stable Outlook with PhilRatings' view that the ratings will likely remain unchanged in the next 12 months.

The net proceeds will be allocated to partially finance the company's maturing bonds amounting to ₱7 billion and fulfill capital expenditure requirements totaling ₱3 billion.

"The approval of our bonds paves the way for an enticing and stable investment opportunity for investors while funding the company's expansion," said FDC President and CEO Rhoda A. Huang. "We are also pleased that PhilRatings has assigned a PRS Aaa rating to our proposed bond issuance. This rating is reflective of our current financial performance and underscores our commitment to drive growth through our diverse business holdings."

According to PhilRatings, key considerations in assigning the Issue Credit Ratings were FDC's conservative and professional management, the proven track record and established brand names of its main contributing subsidiaries, and its stable revenue stream from its diversified business portfolio.

The Filinvest Group reported strong financial results with a notable net income attributable to equity holders of the parent company amounting to ₱5.9 billion for the first nine months of 2023. This marked a 57 percent increase from the ₱3.8 billion net income generated during the corresponding period last year. The substantial growth was propelled by a 26 percent increase in total revenues and other income, surging from ₱51.1 billion in the first nine months of 2022 to ₱64.6 billion in the same period in 2023. Despite challenges posed by high interest and inflation

rates, FDC's diversified business segments, spanning banking, real estate, hotels, power, and sugar, reflected broad-based growth in both revenues and profits.

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ABOUT OUR COMPANY

Filinvest Development Corp. (FDC) is one of the leading and diversified conglomerates in the Philippines. Through its diverse businesses, FDC has established a strong reputation as a dependable partner in economic development. FDC currently has strategic holdings in key industries such as real estate development and leasing (Filinvest Land Inc. & Filinvest Alabang Inc.), banking and financial services (EastWest Bank), hotel and resort management (Filinvest Hospitality Corp.), power generation (FDC Utilities Inc.) and sugar (Pacific Sugar Holdings Corp.).

FDC aims to grow this legacy of success by continuing to strengthen its position in the industries where it competes and embarking on new endeavors that will bolster its role in nation building.

Visit www.filinvestgroup.com for information on the company.

For inquiries, please contact:

Suzette P. Naval

Head, Corporate Communications

Filinvest Development Corporation

email address: suzette.naval@filinvestgroup.com