



January 15, 2024

**ATTY. MARIE ROSE M. MAGALLEN-LIRIO**

Head - Issuer Compliance & Disclosure Department  
Philippine Dealing & Exchange Corp.  
29/F, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati City

Dear Atty. Magallen-Lirio

Attached is the updated list of BPI subsidiaries, affiliates, and their respective wholly or majority-owned or controlled entities, as applicable, as of 31 December 2023.

Thank you.

Very truly yours,

**Maria Consuelo A. Lukban**

Corporate Information Officer

**BANK OF THE PHILIPPINE ISLANDS**

Ayala Triangle Gardens Tower 2, Paseo De Roxas, corner Makati Avenue, Makati City 1226  
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	<b>SUBSIDIARIES, AFFILIATES, AND THEIR RESPECTIVE WHOLLY OR MAJORITY-OWNED OR CONTROLLED ENTITIES (as of December 31, 2023)</b>
1	AF PAYMENTS, INC
2	AYALA PLANS.
3	BEACON PROPERTY VENTURES, INC.
4	BPI ASSET MANAGEMENT and TRUST CORPORATION (now doing business as “BPI Wealth”)
5	BPI CAPITAL CORP
6	BPI CENTURY TOKYO LEASE & FINANCE CORP
7	BPI CENTURY TOKYO RENTAL CORP.
8	BPI COMPUTER SYSTEMS CORP.
9	BPI DIRECT BANKO, INC. A SAVINGS BANK
10	BPI EUROPE PLC
11	BPI FOREX CORP.
12	BPI INTERNATIONAL FINANCE LIMITED
13	BPI INVESTMENT & MGT., INC.
14	BPI PAYMENTS HOLDINGS INC.
15	BPI AIA LIFE ASSURANCE CORPORATION (FORMERLY BPI PHILAM LIFE ASSURANCE CORPORATION)
16	BPI REMITTANCE CENTRE HK, LTD.
17	BPI SECURITIES CORP.
18	BPI/MS INSURANCE CORP.
19	CITYTRUST REALTY CORP.
20	FILINVEST ALGO FINANCIAL CORP.
21	FIRST FAR EAST DEV'T CORP.
22	GLOBAL PAYMENTS ASIA-PACIFIC PHILIPPINES INC.
23	SANTIAGO LAND DEV'T CORP.

	<b>SUBSIDIARIES, AFFILIATES, AND THEIR RESPECTIVE WHOLLY OR MAJORITY-OWNED OR CONTROLLED ENTITIES IN THE PROCESS OF DISSOLUTION OR LIQUIDATION (as of December 31, 2023)</b>
1	FEB STOCK BROKERS INC.
2	CITYTRUST SECURITIES CORP.
3	FEB SPEED INT'L