

January 15, 2024

**Philippine Stock Exchange**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D Tom Wong  
*Head, Disclosure Department*

**Philippine Dealing and Exchange Corporation**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio  
*Head, Issuer Compliance and Disclosures Dept.*

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended December 2023.

We trust that you will find the report in order.

Thank you.

Very truly yours,



**Solomon M. Hermosura**  
Chief Legal Officer &  
Corporate Secretary

**AYALA CORPORATION**

**Computation of Public Ownership as of December 31, 2023**

	<u>A</u>	<u>B</u>	<u>Total</u>
Number of Issued Shares			635,052,277
Less: Number of Treasury Shares (if any)			<u>15,244,852</u>

**Number of Issued and Outstanding Shares** **619,807,425**

**Less:**

	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
<b>Directors</b>				
Jaime Augusto Zobel de Ayala				
Indirect (thru PCD)	0.0000 %			1
Indirect (thru ESOWN Subscription)	0.1300 %			805,996
Fernando Zobel de Ayala				
Indirect (thru PCD)	0.0010 %			6,130
Indirect (thru ESOWN Subscription)	0.1458 %			903,949
Delfin L. Lazaro				
Indirect (thru ESOWN Subscription)	0.0077 %			47,618
Indirect (thru PCD)	0.0071 %			43,935
Indirect (thru a controlled corporation)	0.0010 %			6,000
Direct	0.0000 %			1
Cezar P. Consing				
Direct	0.0000 %			10
Indirect (thru ESOWN Subscription)	0.0523 %			324,370
Indirect (thru PCD)	0.0000 %			6
Rizalina G. Mantaring				
Direct	0.0000 %			1
Indirect (thru PCD)	0.0093 %			57,839
Cesar V. Purisima				
Direct	0.0000 %			1
Chua Sock Koong				
Direct	0.0000 %			1
<b>Sub-total</b>	<b><u>0.3543 %</u></b>			<b><u>2,195,858</u></b>

**Officers**

Jaime Augusto Zobel de Ayala* (same as above)				
Cezar P. Consing (same as above)				
Estelito C. Biacora				
Indirect (thru ESOWN Subscription)	0.0042 %			25,763
Solomon M. Hermosura				
Indirect (thru ESOWN Subscription)	0.0399 %			247,474
Indirect (thru PCD)	0.0000 %			10
Josephine G. de Asis				
Indirect (thru ESOWN Subscription)	0.0089 %			55,287
Catherine H. Ang				
Indirect (thru ESOWN Subscription)	0.0087 %			53,790
Jose Rene Gregory D. Almendras				
Indirect (thru PCD)	0.0003 %			1,800
Indirect (thru ESOWN Subscription)	0.0577 %			357,661
Direct	0.0017 %			10,742
Alberto M. de Larrazabal				
Indirect (thru ESOWN Subscription)	0.0172 %			106,575
Francisco Romero Milan				
Indirect (thru ESOWN Subscription)	0.0047 %			28,965
Pauline Clarisse K. Feria				
Indirect (thru ESOWN Subscription)	0.0016 %			9,808

Karl Kendrick T. Chua	0.0000 %	0
Jaime Z. Urquijo		
Indirect (thru ESOWN Subscription)	0.0010 %	6,467
Indirect (thru PCD)	0.0015 %	9,160
Mark Robert H. Uy	0.0000 %	0
Rosario Carmela G. Austria		
Indirect (thru ESOWN Subscription)	0.0007 %	4,098
<b>Sub-total</b>	<b>0.1480 %</b>	<b>917,600</b>
<b>Principal Stockholders</b>		
Mermac, Inc.		
Direct	47.8577 %	296,625,706
<b>Sub-total</b>	<b>47.8577 %</b>	<b>296,625,706</b>
<b>Others</b>		
<b>Government</b>		-
<b>Banks</b>		-
<b>Employees</b>		
ESOWN Subscriptions	0.4156 %	2,576,018
<b>Lock-Up Shares</b>		-
<b>Sub-total</b>	<b>0.4156 %</b>	<b>2,576,018</b>
<b>TOTAL</b>	<b>48.7757 %</b>	<b>302,315,182</b>
<b>Total Number of Shares Owned by the Public</b>		<b>317,492,243</b>

*\*Non-executive director, but added in the list as required by the Exchange.*

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

317,492,243	common shares	=	<b><u>51.22%</u></b>
619,807,425	common shares		

Number of Issued Common Shares	=	635,052,277
Number of Outstanding Common Shares	=	619,807,425
Number of Treasury Shares (Common)	=	15,244,852
Number of Listed Common Shares	=	627,345,490
Number of Foreign-Owned Shares		
Common Shares	=	166,350,225
Preferred "A" Shares	=	43,443
Preferred "B" Shares	=	177,982
Voting Preferred Shares	=	21,809,166
Foreign Ownership Level (%) - on voting shares	=	22.95%
Foreign Ownership Level (%) - on all outstanding shares	=	22.03%
Foreign Ownership Limit (%)	=	40.00%