



January 18, 2024

ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head - Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,



MARY ROSE S. TAN
Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 18, 2024
2. SEC Identification Number
PW-277
3. BIR Tax Identification No.
000-060-741-000
4. Exact name of issuer as specified in its charter
SAN MIGUEL CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila, Philippines
Postal Code
1550
8. Issuer's telephone number, including area code
(632) 8 6323000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
SMC	2,383,896,588
SMC2F	223,333,500
SMC2I	169,333,400
SMC2J	266,666,667
SMC2K	183,904,900
SMC2L	165,358,600
SMC2M	173,333,325
SMC2N	100,115,100
SMC2O	187,859,700

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Corporation
SMC

PSE Disclosure Form 4-26 - Legal Proceedings
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Disclosure by the Company of the Resolution by the 13th Division of the Court of Appeals on the motion for reconsideration of its June 27, 2023 Decision

Background/Description of the Disclosure

Further to the disclosure to the Exchange made by San Miguel Corporation (the "Company"), dated January 9, 2024, we advise that the Company received on January 17, 2024, from South Premiere Power Corp. ("SPPC") and San Miguel Energy Corporation ("SMEC"), corporate affiliates, a copy of the Resolution of the 13th Division of the Court of Appeals (the "Court"), dated December 28, 2023, provided by the external counsel of SPPC and SMEC - Poblador, Bautista, Reyes Law Offices, which affirmed the June 27, 2023 decision of the Court. The last two paragraphs of the Resolution are quoted below, as follows:

"x x x
A scrutiny of the Motions for Reconsideration reveals that the grounds relied upon by Respondent-Intervenor NASECOR and Public Respondent ERC were already thoroughly considered and passed upon in the Decision being sought to be reconsidered, and that contrary to the claims of Public Respondent, the Court has clearly provided its basis in making its rulings. Thus, the Court finds no merit in the arguments set forth in their respective motions for reconsideration. Accordingly, there is no cogent reason to reverse the Court's Decision dated June 27, 2023.
WHEREFORE, premises considered, the Motions for Reconsideration filed by Respondent-Intervenor National Association of Electricity Consumers for Reforms, and Public Respondent Energy Regulatory Commission are DENIED. Accordingly, Our Decision dated June 27, 2023 STANDS."

Name of the court or agency in which the proceedings are pending	Court of Appeals - 13th Division
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Date Instituted	Nov 10, 2022
Docket Number	CA G.R. SP No. 176036/176037 (Consolidated)
Principal Parties	
CA G.R. SP No. 176036: South Premier Power Corp. (Petitioner) v. Energy Regulatory Commission, Manila Electric Company, National Association of Electricity Consumers for Reforms, Inc. and Uriel Borja (Respondents) CA G.R. SP No. 176037: San Miguel Energy Corporation (Petitioner) v. Energy Regulatory Commission, Manila Electric Company, National Association of Electricity Consumers for Reforms, Inc. and Uriel Borja (Respondents)	
Nature and description of the legal proceedings	
Petition for Certiorari Under Rule 65 with Prayer for the Urgent Issuance of a Temporary Restraining Order and Writ of Preliminary Injunction.	
The effect(s) on the Issuer's business or operations, if any	
None	
Other Relevant Information	
None	
Filed on behalf by:	
Name	Mary Rose Tan
Designation	Associate General Counsel and Assistant Corporate Secretary