



January 19, 2024

**Securities & Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.  
Director – Markets and Securities Regulation Department

**Philippine Dealing & Exchange Corporation**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

We furnish you with a copy of our letter dated January 19, 2024 in response to the letter of the Philippine Stock Exchange of even date wherein PLDT Inc. was requested to clarify information and/or to provide relevant information in relation to the news article entitled “PLDT may allot lower capex for this year—exec” as posted in the Business Mirror (Online Edition) on January 18, 2024.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Mark David P. Martinez", written over a faint circular stamp.

**Mark David P. Martinez**  
Assistant Corporate Secretary  
PLDT Inc.

## COVER SHEET

SEC Registration Number

P	W	-	5	5					
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Company Name

[illegible]

Principal Office (No./Street/Barangay/City/Town/Province)

[illegible]

Form Type

17	-	C	
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Department requiring the report

M	S	R	D
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Secondary License Type, If Applicable

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## COMPANY INFORMATION

Company's Email Address

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Company's Telephone Number/s

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Mobile Number

\_\_\_\_\_

No. of Stockholders

**11,397**  
**As of December 31, 2023**

Annual Meeting  
Month/Day

Every 2<sup>nd</sup> Tuesday of June

Fiscal Year  
Month/Day

**December 31**

## CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

Name of Contact Person

**Marilyn A. Victorio-Aquino**

Email Address

mvaquino@pldt.com.ph

Telephone  
Number/s82500254

Mobile Number

11/11/2019

Contact Person's Address

9/F MGO Building, Legaspi St. corner Dela Rosa St., Makati City

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.1

1. January 19, 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793-00000
4. PLDT Inc.  
Exact name of issuer as specified in its charter
5. PHILIPPINES  
Province, country or other jurisdiction  
of Incorporation
6. \_\_\_\_\_ (SEC Use Only)  
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City 1200  
Address of principal office Postal Code
8. (632) 8250-0254  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and  
Sections 4 and 8 of the Revised Securities Act

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
_____	
_____	
_____	

11. Item 9 (Other Events)

Attached herewith is a copy of our letter dated January 19, 2024 in response to the letter of the Philippine Stock Exchange of even date wherein PLDT Inc. was requested to clarify information and/or to provide relevant information in relation to the news article entitled “PLDT may allot lower capex for this year—exec” as posted in the Business Mirror (Online Edition) on January 18, 2024.

Pursuant to the requirements of the Securities Regulation Code, the Company has duly authorized and caused this Report to be signed on its behalf by the undersigned.

**PLDT Inc.**

By:



**Mark David P. Martinez**  
Assistant Corporate Secretary

January 19, 2024



January 19, 2024

**The Philippine Stock Exchange, Inc.**

6/F Philippine Stock Exchange Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong  
Officer-in-Charge – Disclosure Department

Gentlemen:

We refer to the letter of the PSE dated January 19, 2024 requesting PLDT Inc. ("PLDT") to clarify information and/or to provide relevant information in relation to the news article entitled "PLDT may allot lower capex for this year—exec" as posted in the Business Mirror (Online Edition) on January 18, 2024.

The news article states, in part, that:

"Businessman Manuel V. Pangilinan said telco giant Philippine Long Distance Telephone Co. (PLDT) is likely to set aside a lower capital expenditure (capex) for this year.

'In terms of fresh capex, most likely, yes, it will be lower this year compared to last year. We are getting a better idea of what is the carryover capex from the issues related to 2022. It is likely to be overall lower than in 2023,' said Pangilinan.

. . . .

He also said the search for the next PLDT president is still ongoing. 'We just started. It is ongoing now; it is a bit new. Too early to say who the candidates could be at this stage. It is a wide search. At this stage, I cannot tell you how many. Hopefully, before the year ends, we can find the right person.'

. . . ."

We confirm the statement of the Chairman that PLDT is eyeing a lower capex number for 2024. This is consistent with previous statements where the company indicated that it aims to sequentially reduce both the capex headline number and capex intensity, i. e., capex as a percentage of service revenues.

We will announce both the 2023 final capex amount and the 2024 capex guidance when we release our full year 2023 results in March.

We further confirm that the search for the next PLDT President and CEO is ongoing.

We trust that the foregoing explanation clarifies matters.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Mark David P. Martinez', with a large, stylized initial 'M'.

**Mark David P. Martinez**  
Assistant Corporate Secretary  
PLDT Inc.