

23 January 2024

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosure Department

Re: **Clarification of News Report**

Dear Atty. Magallen-Lirio,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's Disclosure on Clarification of News Report entitled "Megawide unit land banking for new projects" posted in Inquirer on 23 January 2024.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Thank you and warm regards,



TEODULO ANTONIO G. SAN JUAN JR.

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 23, 2024

2. SEC Identification Number

CS200411461

3. BIR Tax Identification No.

232-715-069-000

4. Exact name of issuer as specified in its charter

Megawide Construction Corporation

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

No. 20 N. Domingo Street, Barangay Valencia, Quezon City

Postal Code

1112

8. Issuer's telephone number, including area code

(02) 8655-1111

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 2,013,409,717 |
| Preferred | 101,405,880 |

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megawide Construction Corporation

MWIDE

PSE Disclosure Form 4-13 - Clarification of News Reports

References: SRC Rule 17 (SEC Form 17-C) and

Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of the News Article entitled "Megawide unit land banking for new projects" posted in Inquirer on 23 January 2024

| | |
|------------------------|---|
| Source | Inquirer |
| Subject of News Report | Megawide unit land banking for new projects |
| Date of Publication | Jan 23, 2024 |

Clarification of News Report

We write with respect to the news articles posted in various online sites. In the attached news article entitled "Megawide unit land banking for new projects" posted in Inquirer on 23 January 2024, the article reported in part that:

"MANILA, Philippines - PH1 World Developers (PH1WD), the property arm of tycoon Edgar Saavedra-led Megawide Construction Corp., is in talks to secure land in Bulacan, Cavite and Batangas given its goal to upsize its pipeline and launch two horizontal projects annually in the coming years.

. . . .

'We are looking at 200 hectares for the PH1WD horizontal pipeline. This will enable PH1WD to launch two horizontal projects annually for the next few years,' Alcantara said in a statement.

She said the builder is also negotiating with property owners given its focus to grow in San Jose Del Monte, Bulacan; Cavite and Batangas.

Beyond Luzon, the developer is looking at Cebu and Iloilo.

. . . . "

Please be informed that we confirm the veracity of the information contained in the news article. PH1 World Developers, Inc. ("PH1 World") is currently engaged in negotiations with various parties to acquire land parcels in Bulacan, Cavite, and Batangas. As part of its strategic expansion plans, PH1 World aims to procure a cumulative land area of 200 hectares in order to facilitate the launching of two projects annually in the horizontal housing segment.

Outside Luzon, PH1 World is also exploring growth opportunities in Cebu and Iloilo.

Other Relevant Information

Forward-looking statements: This clarification contains forward-looking statements that are, by their nature subject to risks and uncertainties. When used herein, the words “aims”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “going forward”, “intend”, “may”, “ought to”, “plan”, “project”, “seek”, “should”, “will”, “would” and similar expressions, are intended to identify forward-looking statements.

Such forward-looking statements are based on numerous assumptions and known and unknown risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. These forward-looking statements speak only as the date of this release and nothing contained herein is or should be relied upon as a promise, warranty, or representation in the future. Megawide expressly disclaims any obligation or undertaking to release, public or otherwise, any updates or revisions to any forward-looking statement contained herein to reflect any change in Megawide’s expectations with regard thereto or any change in events, conditions, assumptions or circumstances on which any statement is based.

Filed on behalf by:

| | |
|--------------------|--------------------------|
| Name | Teodulo Antonio San Juan |
| Designation | Corporate Secretary |

Megawide unit land banking for new projects

 business.inquirer.net/442033/megawide-property-arm-land-banking-for-new-projects

MANILA, Philippines —PH1 World Developers (PH1WD), the property arm of tycoon Edgar Saavedra-led Megawide Construction Corp., is in talks to secure land in Bulacan, Cavite and Batangas given its goal to upsize its pipeline and launch two horizontal projects annually in the coming years.

PH1WD president Ma. Gilda Alcantara said this was part of broader efforts to disrupt the domestic property sector while scaling up growth.

“We are looking at 200 hectares for the PH1WD horizontal pipeline. This will enable PH1WD to launch two horizontal projects annually for the next few years,” Alcantara said in a statement.

Gasoline, diesel prices to increase by up to P1.30 per liter

She said the builder is also negotiating with property owners given its focus to grow in San Jose Del Monte, Bulacan; Cavite and Batangas.

Beyond Luzon, the developer is looking at Cebu and Iloilo.

READ: Megawide betting on affordable housing development

“On top of the energy efficiency features, unit owners can expect higher quality, consistency and durability since Megawide will be undertaking design and build for the project,” Alcantara said.

“Through our parent company’s innovative technologies, we herald developments that provide a wide range of extras: extra space, extra convenience and extra value,” she added.

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