

COVER SHEET

3 6 0 7 3

S.E.C. Registration Number

U N I O N B A N K O F T H E P H I L I P P I N E S

(Company's Full Name)

U N I O N B A N K P L A Z A M E R A L C O A V E N U E
C O R O N Y X A N D S A P P H I R E S T R E E T S
O R T I G A S C E N T E R , P A S I G C I T Y

(Business Address : No. Street City / Town / Province)

EDGAR ALLAN G. OBLENA

Contact Person

(632)8667-6388

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17C

FORM TYPE

0 4

Month

2 6

Day

Annual Meeting

UNDERWRITER OF SECURITIES

Secondary License Type, If Applicable

C F D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

4,949

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

January 26, 2024

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention : **DIRECTOR VICENTE GRACIANO P. FELIZMENIO**
Markets and Securities Regulation Department

via PSE EDGE

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention : **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING AND EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

We are sending herewith Union Bank of the Philippines Consolidated Key Financial Information as of December 31, 2023.

Pursuant to the requirements of the Securities Regulation Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
SVP 2 / Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. JANUARY 26, 2024
Date of Report
2. SEC Identification Number 36073 3. BIR Tax Identification No. 000-508-271-000
4. UNION BANK OF THE PHILIPPINES
Exact name of issuer as specified in its charter
5. (SEC Use Only)

Province, country or other jurisdiction of Industry Classification Code:
incorporation METRO MANILA
7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., ORTIGAS, PASIG CITY 1605
Address of principal office Postal Code
8. (632) 8667-6388
Issuer's telephone number, including area code
9. NOT APPLICABLE
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	2,353,746,590
11. Indicate the item numbers reported herein: (Item 11 - Financial Statements)

Item 11 - Please refer to the attached letter to the Philippine Stock Exchange, Inc. dated
January 26, 2024.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION BANK OF THE PHILIPPINES
Registrant

January 26, 2024
Date

BY:


ATTY. JOSELITO V. BANAAG
SVP 2/Corporate Secretary

UNION BANK OF THE PHILIPPINES AND SUBSIDIARIES
KEY FINANCIAL INFORMATION
(Amounts in Millions of Philippine Pesos)

CONSOLIDATED STATEMENTS OF CONDITION	DECEMBER 31, 2023	DECEMBER 31, 2022
	(Unaudited)	(As Restated)
ASSETS		
Primary Liquid Assets	145,768	174,296
Investment Securities	357,260	333,043
Loans and Other Receivables - Net	526,532	479,627
Investment in Subsidiary and Associates	38	123
Other Assets	115,591	105,734
TOTAL ASSETS	1,145,189	1,092,823
LIABILITIES AND CAPITAL FUNDS		
Deposit Liabilities	712,580	711,304
Bills Payable	155,288	132,847
Notes and Bonds Payable	50,494	51,644
Other Liabilities	51,240	48,814
TOTAL LIABILITIES	969,602	944,609
CAPITAL FUNDS		
Common Stock	23,538	21,421
Treasury Stock	(2)	-
Additional Paid-In Capital	57,769	47,950
Stock Dividends Distributable	6,355	-
Surplus (Free and Reserves)	91,262	93,252
Other Capital	(3,335)	(14,409)
TOTAL CAPITAL FUNDS	175,587	148,214
TOTAL LIABILITIES AND CAPITAL FUNDS	1,145,189	1,092,823

CONSOLIDATED STATEMENTS OF INCOME	FOR THE TWELVE MONTHS ENDED DECEMBER 31	
	2023 (Unaudited)	2022 (As Restated)
Interest Income	78,562	50,525
Interest Expense	26,586	11,623
Net Interest Income	51,976	38,901
Operating and Other Income and Expenses		
Provision for Credit Losses	14,041	4,068
Other Income	18,802	13,299
Operating Expenses	44,888	31,348
Provision for Income Taxes	2,644	4,039
Net Profit	9,205	12,745