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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report: January 30, 2024

2. SEC Identification Number: PW-102

3. BIR Tax Identification Code: 000-101-528-000

4. Name of Issuer as specified in its Charter: Manila Electric Company

5. Country of Incorporation: Philippines

6. Industry Classification: (SEC use only)

7. Address of principal office: Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City

8. Issuer's telephone numbers: (02) 86328014 Area Code: 1605

9. Former name or former address: Not Applicable

10. Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:

Number of Shares of Common Stock Outstanding

1,127,098,705 (As of December 31, 2023)

Amount of Debt Outstanding: PhP7.0 Billion Bonds

11. Item Number reported: *Item 9 (Other Events)*

Subject of the Disclosure: Proposed investment in Radius Telecoms, Inc. ("Radius") by PLDT Inc.

Background/Description of the Disclosure:

Please be informed that Paragon Vertical Corporation ("Paragon") which is a wholly-owned subsidiary of e-Meralco Ventures, Inc. ("EMVI"), is in discussion with PLDT Inc. regarding its proposed investment in Radius Telecom, Inc. ("Radius"), a wholly owned subsidiary of Paragon amounting to PhP2.1 Billion. PLDT plans to acquire 2,491,516 shares of common stock, representing 34.9% equity interest in Radius, subject to due diligence and execution of definitive agreements.

Radius is engaged in the business of providing enhanced telecommunications services to enterprise customers and also offers broadband internet services to residential consumers.

EMVI is a wholly-owned subsidiary of the Manila Electric Company.

We will inform the Exchange on any developments on this transaction.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA ELECTRIC COMPANY
Issuer

WILLIAM S//PAMINTUAN

Senior Vice President

Assistant Corporate Secretary & Information Disclosure Officer

Date: January 30, 2024

Cc: Disclosure Department Listings and Disclosure Group Philippine Stock Exchange

Issuer Compliance and Disclosure Department Philippine Dealing & Exchange Corp.