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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report: January 30, 2024

2. SEC Identification Number: PW-102

3. BIR Tax Identification Code: 000-101-528-000

4. Name of Issuer as specified in its Charter: Manila Electric Company

5. Country of Incorporation: Philippines

6. Industry Classification: (SEC use only)

7. Address of principal office: Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City

8. Issuer's telephone numbers: (02) 8632-8014 Area Code: 1605

9. Former name or former address: Not Applicable

10. Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:

Number of Shares of Common Stock Outstanding

1,127,098,705 (As of December 31, 2023)

Debt Securities: Php 7.0 Billion Bonds

11. Item Number reported: *Item 9 (Other Events)*

Please be informed that Paragon Vertical Corporation ("Paragon") which is a wholly-owned subsidiary of e-Meralco Ventures, Inc. ("EMVI"), is in discussion with PLDT Inc. regarding its proposed investment in Radius Telecom, Inc. ("Radius"), a wholly owned subsidiary of Paragon amounting to PhP2.1 Billion. PLDT plans to acquire 2,491,516 shares of common stock, representing 34.9% equity interest in Radius, subject to due diligence and execution of definitive agreements.

Radius is engaged in the business of providing enhanced telecommunications services to enterprise customers and also offers broadband internet services to residential consumers.

EMVI is a wholly-owned subsidiary of the Manila Electric Company.

This disclosure may contain forward looking statements and information that are, by their nature, subject to significant risks, uncertainties, and assumptions. Many factors could make or cause the actual results, performance, or achievements to be materially different from those expressed or implied in this disclosure. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA ELECTRIC COMPANY Issuer

WILLIAM S PAMINTUAN
Senior Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

Date: January 30, 2024

Cc: Disclosure Department Listings and Disclosure Group Philippine Stock Exchange

Issuer Compliance and Disclosure Department Philippine Dealing & Exchange Corp.