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S. E. C. Registration Number

[illegible]

(Company's Full Name)

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M	I	G	U	E	L		A	V	E		M	A	N	D	A	L	U	Y	O	N	G		C	I	T	Y			

(Business Address: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO

Contact Person

8884-9200

Company Telephone Number

Month

Day

Fiscal Year

SEC FORM 17-C

SEC FORM 17-C

FORM TYPE

0	5
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1	6
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Month

Day

Annual Meeting
(for 2023)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019, 2021 and 2023

Secondary License Type, if Applicable

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Dept. Requiring this Doc.			

	N/A
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N/A

Amended Articles Number/Section

144,190 (as of September 30, 2023)

144,190 (as of September 30, 2023)

Total No. of Stockholders

Total Amount of Debt Outstanding: P240,987 Million (as of September 30, 2023 - CONSO)

Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

				Fiscal Number
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **February 5, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**
Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3A	13,403,000 Shares
Preferred Stock Series 3B	6,597,000 Shares
Preferred Stock Series 4A	5,000,000 Shares
Preferred Stock Series 4B	2,995,000 Shares
Preferred Stock Series 4C	6,005,000 Shares
PCOR Series C Bonds Due 2024	P13.2 billion
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	P 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Debt	P 240,987 Million (Consolidated as of September 30, 2023)

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11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

Pursuant to the directive of the Securities and Exchange Commission ("SEC"), we write to inform the Commission that we received today the letter of the Market and Securities Regulation Department of the SEC ("SEC MSRD") dated February 2, 2024 advising Petron Corporation (the "Company") that the SEC MSRD has granted the request of the Company for exemptive relief from the requirements under Part II, Item 5(C)(i) and (ii) of the Revised Securities Regulation Code Rule 68 that the interim financial statements of the Company for the first quarter of 2024 (the "2024 Q1 Reports") be attached to the Definitive Information Statement (the "DIS") for its 2024 Annual Stockholders' Meeting scheduled on May 21, 2024 ("2024 ASM") and the release of the DIS without the 2024 Q1 Reports.

The SEC MSRD found merit in the justification of the Company that the 2024 Q1 Reports would not yet be available by the time of the targeted filing by the Company of the DIS in the first week of April 2024 and the mandated dissemination of the DIS by April 29, 2024 since the 2024 Q1 Reports are still scheduled to be reviewed by the Board Audit Committee and presented to the Board of Directors at their regular meetings scheduled on May 7, 2024. The SEC MSRD also recognized that the deadline for the filing of the 2024 Q1 Reports is on May 15, 2024 and the Company was obliged to apply for exemption to ensure that it would be able to distribute the DIS within the period required by its by-laws, the Implementing Rules and Regulations of the Securities Regulation Code, and its Manual of Corporate Governance.

Finally, the SEC MSRD also noted that the approval by the Board of Directors on November 7, 2023 of the amendment of the Company by-laws to move the Company's annual stockholders' meeting from the third Tuesday of May to the first Thursday of May and the inclusion of the ratification of such approval in the 2024 ASM agenda show the efforts of the Company to ensure the ability of the Company to comply with the requirements of SRC Rule 68 for the PIS and DIS for its future annual stockholders' meetings and its willingness to comply with SEC MSRD's letter dated March 23, 2023 advising the Company to amend its Corporate by-laws to fix a new date of its annual stockholders' meeting that would enable the Company to comply with the requirements.

The Company has an undertaking to upload the 2024 Q1 Reports on the Company's website and to submit them to the SEC and the Philippine Stock Exchange not later than May 15, 2024 or five (5) days before the 2024 ASM.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION

Issuer

February 5, 2024

Date



JHOANNA JASMINE M. JAVIER-ELACIO
Assistant Vice President – General Counsel
and Corporate Secretary