

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. February 7, 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines 6. ☐ (SEC Use Only)  
Province, country or other Industry Classification Code:  
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634  
Address of principal office Postal Code
8. 7798-3977  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock<br>Outstanding and Amount of Debt<br>Outstanding |
|---------------------|---|
| <b>Common</b>       | <b>8,648,462,987</b>  |
11. Indicate the item numbers reported herein: Item 9


Please see attached Press release for full details.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FILINVEST DEVELOPMENT CORPORATION**

Date February 7, 2024

Issuer  
  
**LINDEZA R. ROGERS-GAVINO**  
Corporate Secretary and Corp. Info. Officer

## PRESS RELEASE

### **Filinvest spurs growth plans with 4.5X oversubscribed bonds**



*In the photo are the executives of Filinvest Development Corporation (FDC), led by its Chairman Jonathan T. Gotianun, President & CEO Rhoda A. Huang, and COO Ysmael V. Baysa. They were joined by SEC Chairman Emilio Aquino, PDEx President Antonino Nakpil and leaders of the Joint Lead Underwriters and Bookrunners.*

*February 7, 2024* – Filinvest Development Corporation (FDC) has listed the first tranche of its ₱32 billion fixed rate bonds on the Philippine Dealing & Exchange Corp (PDEx). The bond issuance consisted of a base offer of ₱7 billion, with an option for oversubscription of up to ₱3.0 billion. At an interest rate of 6.3206% per annum and a maturity period of 2.5 years, the bonds garnered significant interest from investors, with subscriptions exceeding the base offer by more than fourfold.

“We saw the success of the unwavering efforts of the Joint Lead Underwriters and Bookrunners with the offer achieving total bids of PHP31.5 billion, or 4.5 times oversubscription over the base issuance of PHP7 billion. FDC is committed to living up to the trust the investing community has placed in us,” shared Rhoda A. Huang, President and CEO of FDC.

“The net proceeds from this issuance will be used to partially finance our maturing bonds redemption and capital expenditures to accelerate the growth of our businesses. This includes financing our equity investments in renewable energy and water, hospitality, and digitalization projects,” she added.

FDC currently has strategic holdings in key industries such as real estate development and leasing through Filinvest Land Inc. and Filinvest Alabang Inc., banking and financial services through EastWest Bank, hotel and resort development and management through Filinvest Hospitality Corp., power generation through FDC Utilities Inc., and agriculture through Pacific Sugar Holdings Corp.

Filinvest’s bond issuance was marked with a bell-ringing ceremony at the PDEX on February 7, 2024. The Filinvest Group was led by its Chairman Jonathan T. Gotianun, President and CEO Rhoda A. Huang, and COO Ysmael V. Baysa. The Securities and Exchange Commission (SEC) was represented by its Chairman Emilio Aquino, while PDEX was led by its President and CEO Antonino Nakpil.

The SEC likewise congratulated the Filinvest Group for its return to the local debt capital market after ten years. The SEC efficiently processed FDC's application within 28 days, signaling a proactive approach to facilitating bond market participation among issuers.

“There is no doubt in saying that FDC, as an industry leader, is certain to reach promising heights and might even surpass excellence in achieving all their goals. To Filinvest Development Corporation, we wish you and express our heartfelt gratitude for all your efforts in contributing to our nation's advancement and economic growth,” said SEC Chairman Emilio Aquino.

FDC’s bonds were assigned an Issue Credit Rating of PRS Aaa, the highest rating conferred by PhilRatings, which indicates FDC’s strong capacity to meet financial commitments.

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## **ABOUT OUR COMPANY**

**Filinvest Development Corp. (FDC)** is one of the leading and diversified conglomerates in the Philippines. Through its diverse businesses, FDC has established a strong reputation as a dependable partner in economic development. FDC currently has strategic holdings in key industries such as real estate development and leasing (Filinvest Land Inc. & Filinvest Alabang Inc.), banking and financial services (EastWest Bank), hotel and resort management (Filinvest Hospitality Corp.), power generation (FDC Utilities Inc.) and sugar (Pacific Sugar Holdings Corp.).

FDC aims to grow this legacy of success by continuing to strengthen its position in the industries where it competes and embarking on new endeavors that will bolster its role in nation building.

Visit [www.filinvestgroup.com](http://www.filinvestgroup.com) for information on the company.

For inquiries, please contact:

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Filinvest Development Corporation

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