

COVER SHEET

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S.E.C Registration Number

M	A	N	I	L	A		E	L	E	C	T	R	I	C		C	O	M	P	A	N	Y							

(Company's Full Name)

L	O	P	E	Z		B	U	I	L	D	I	N	G	,	O	R	T	I	G	A	S		A	V	E	N	U	E	,	
B	R	G	Y		U	G	O	N	G	,	P	A	S	I	G		C	I	T	Y										

(Business Address: No. Street City / Town / Province)

ATTY. WILLIAM S. PAMINTUAN

Contact Person

8632-8014

Company Telephone Number

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Month Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	5	3	0
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Month Day

Annual Meeting

Secondary License Type, if Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **Date of Report:** *February 7, 2024*
2. **SEC Identification Number:** *PW-102*
3. **BIR Tax Identification Code:** *000-101-528-000*
4. **Name of Issuer as specified in its Charter:** *Manila Electric Company*
5. **Country of Incorporation:** *Philippines*
6. **Industry Classification:** (SEC use only)
7. **Address of principal office:** *Lopez Building, Ortigas Avenue, Barangay Ugong,
Pasig City*
8. **Issuer's telephone numbers:** *(02) 8632-8014* **Area Code:** *1605*
9. **Former name or former address:** *Not Applicable*
10. **Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:**

*Number of Shares of
Common Stock Outstanding*

1,127,098,705
(As of January 31, 2024)

Debt Securities: Php 7.0 Billion Bonds

11. Item Number reported: *Item 9 (Other Events)*

Phil-Tower Consortium Inc (PhilTower) and Miescor Infrastructure Development Corporation (MIDC) have announced their intention to form and invest in a Joint Venture company (JVCo) that will wholly own PhilTower and MIDC to meet the growing demand for 4G and 5G mobile network infrastructure across the Philippines. The JVCo will provide improved coverage for its mobile network operator clients and continue to drive investment in digital infrastructure in the Philippines.

PhilTower and MIDC are both fast growing independent tower companies in the Philippines and this combination would enable them to maximize their complementary geographic footprints to provide better connectivity for their customers. Currently, PhilTower operates over 1,250 towers located in the 3 main regions of Luzon, Visayas and Mindanao in the Philippines, and MIDC operates over 1,250 towers primarily in Luzon.

The JVCo will have Philippine-wide coverage and is well placed to support the growing connectivity needs of the country. The announcement follows a year of significant growth in the Philippine information and communications technology sector, with investment approvals exceeding US\$1.7b (Php96.16b).

The combination is subject to regulatory review by the Philippines Securities and Exchange Commission and the Philippine Competition Commission.

MIDC is an independent tower company registered with the Department of Information and Communications Technology that provides tower construction, site acquisition, site permitting and erection of towers, and tower management services to telecommunications companies. The company is a joint venture between MIESCOR, a subsidiary of MERALCO, and STONEPEAK, a leading alternative investment firm specializing in infrastructure and real assets with approximately \$61.1 billion of assets under management as of September 2023.

This disclosure may contain forward looking statements and information that are, by their nature, subject to significant risks, uncertainties, and assumptions. Many factors could make or cause the actual results, performance, or achievements to be materially different from those expressed or implied in this disclosure. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA ELECTRIC COMPANY
Issuer



WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary &
Information Disclosure Officer

Date: February 7, 2024

***Cc: Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange***

***Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.***