## COVERSHEET

|  |                             |   |                        | 3 1 1 7 1                               |  |  |  |
|--|-----------------------------|---|------------------------|---|--|--|--|
|  |                             |   | S. E.                  | C. Registration Number                  |  |  |  |
|  | PETR                        | 0 N   |                        |   |  |  |  |
| С  | O R P O R A                 | T I O N   |                        |   |  |  |  |
|  |                             |   |                        |   |  |  |  |
|  |                             |   |                        |   |  |  |  |
| (Company's Full Name)  |                             |   |                        |   |  |  |  |
| S M C H E A D  | O F F I C E                 | C O M   | P L E X                | 4 0 S A N                               |  |  |  |
| M I G U E L A V  | E. M A N D                  |   | O N G                  | CITY                                    |  |  |  |
|  | ( Business Adress: No. Str  | reet City / Town / Prov                             | vince)                 |   |  |  |  |
| ATTY. JHOANNA JASMINE M. JAV                                 | IER-ELACIO                  |   | 8                      | 884-9200                                |  |  |  |
| Contact Person   |                             |   |                        | Telephone Number                        |  |  |  |
|  |                             |   |                        |   |  |  |  |
|  | SEC FO                      | RM 17-C   |                        |   |  |  |  |
| 1 2 3 1<br>Month Day   |                             | 1 TYPE  |                        | 0 5 1 6<br>Month Day                    |  |  |  |
| Fiscal Year  |                             |   |                        | Annual Meeting (for 2023)               |  |  |  |
| Certificates of Permit to Offer Sec                          | urities for Sale dated 1994 | , <b>1995, 1996, 2010, 2</b><br>Type, if Applicable | 014, 2016, 2018,       |   |  |  |  |
|  | Secondary License           | rype, ii Applicable                                 |                        |   |  |  |  |
|  |                             |   |                        | N/A                                     |  |  |  |
| Dept. Requiring this Doc.                                    |                             |   | Amended Art            | ticles Number/Section                   |  |  |  |
|  |                             | Total Amount of Debt Outs                           | tanding: P240,987 Mill | lion (as of September 30, 2023 - CONSO) |  |  |  |
| 144,190 (as of September 30, 2023) Total No. of Stockholders |                             | Domestic  | <u> </u>               | Foreign                                 |  |  |  |
|  |                             |   |                        | , 3.3.gii                               |  |  |  |
|  | To be accomplished by S     | SEC Personnel conce                                 | rned                   |   |  |  |  |
|  |                             |   |                        |   |  |  |  |
| Fiscal Numer   |                             | LCU   |                        |   |  |  |  |
|  |                             |   |                        |   |  |  |  |
| Document I. D.   |                             | Cashier   | -                      |   |  |  |  |
|  |                             |   |                        |   |  |  |  |
|  |                             |   |                        |   |  |  |  |
| SIAMPS   | 1                           |   |                        |   |  |  |  |
| STAMPS   |                             |   |                        |   |  |  |  |

Remarks = pls. use black ink for scanning purposes

### SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

# CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

| 1. | February 15, 2024                                |
|----|--|
|    | Date of Report (Date of earliest event reported) |

- 2. SEC Identification Number 31171 3. BIR Tax Identification No. 000-168-801
- PETRON CORPORATION
   Exact name of issuer as specified in its charter
- 5. **Philippines**Province, country or other jurisdiction of incorporation

  6. (SEC Use Only)
  Industry Classification Code:
- 7. San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
  Address of principal office
  Postal Code
- 8. **(63 2) 8884-9200**Issuer's telephone number, including area code
- (None)
   Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class          | Number of Shares of Common Stock           |  |
|------------------------------|--|--|
|                              | Outstanding and Amount of Debt Outstanding |  |
| Common Stock                 | 9,375,104,497 Shares                       |  |
| Preferred Stock Series 3A    | 13,403,000 Shares                          |  |
| Preferred Stock Series 3B    | 6,597,000 Shares                           |  |
| Preferred Stock Series 4A    | 5,000,000 Shares                           |  |
| Preferred Stock Series 4B    | 2,995,000 Shares                           |  |
| Preferred Stock Series 4C    | 6,005,000 Shares                           |  |
| PCOR Series C Bonds Due 2024 | P13.2 billion                              |  |
| PCOR Series D Bonds Due 2025 | P 6.8 billion                              |  |
| PCOR Series E Bonds Due 2025 | P 9.0 billion                              |  |
| PCOR Series F Bonds Due 2027 | ₽ 9.0 billion                              |  |
| Total Debt                   | P 240,987 Million                          |  |
|                              | (Consolidated as of September 30, 2023)    |  |

<sup>11.</sup> Indicate the item numbers reported herein: Item 9

### Item 9 (Other Events).

The following reports the disbursements of the Company from the balance of the net proceeds of its offering of the Series E and Series F fixed rate bonds (the "Offering"):

| Date of Disbursement              | Use of Proceeds     | Details             | Amount in Php |
|-----------------------------------|---------------------|---------------------|---------------|
| 13 February 2024                  | Power Plant Project | Capital Expenditure | 1,408,974.10  |
| TOTAL DISBURSEMENT IN THIS REPORT |                     | 1,408,974.10        |               |
| TOTAL DISBURSEMENTS TO DATE       |                     | 17,502,642,815.76   |               |
| BALANCE OF PROCEEDS               |                     | Php269,410,487.16   |               |

The net proceeds of the Offering are computed as follows:

| Gross Proceeds                    | Php 18,000,000,000.00 |  |
|-----------------------------------|-----------------------|--|
| Expenses related to the Offering' | Php 227,946,697.08    |  |
| Net Proceeds                      | Php 17,772,053,302.92 |  |

<sup>1</sup>Verified actual expenses related to the Offering include: (i) underwriting, rating, trustee, registry and paying agency, legal, and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the Bureau of Internal Revenue and the Securities and Exchange Commission, respectively, and (iii) listing fees paid/payable to the Philippine Dealing & Exchange Corp.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION

Issuer

February 15, 2024 Date

MARIA CRISSELDAT. TORCUATOR
Assistant Corporate Secretary