

COVER SHEET

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SEC Registration Number

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(Company’s Full Name)

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(Business Address: No. Street City/Town/Province)

Jose Vicente L. Alde

(Contact Person)

8845-8888

(Company Telephone Number)

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Month Day
(Fiscal Year)

1	7	-	C	
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(Form Type)

0	4	2	7
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Month Day
(Annual Meeting)

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(Secondary License Type, If Applicable)

Markets and Securities Regulation Department

Dept. Requiring this Doc.

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Amended Articles Number/Section

1,434

Total No. of Stockholders
As of January 31, 2024

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SEC NO. 15552
FILE NO.

PHILIPPINE SAVINGS BANK
(COMPANY'S NAME)

PSBANK CENTER
777 Paseo de Roxas cor. Seden St., Makati City
(COMPANY'S ADDRESS)

8885-8208
(TELEPHONE NUMBER)

DECEMBER 31
(FISCAL YEAR ENDING MONTH & DAY)

SEC FORM 17 – C
(FORM TYPE)

DECEMBER 31, 2023
(PERIOD ENDED DATE)

GOVERNMENT SECURITIES DEALER
(SECONDARY LICENSE TYPE AND FILE NUMBER)

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17 - C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1.	Date of Report (date of earliest event reported)	16 February 2024
2.	SEC Identification No.	15552
3.	BIR Tax Identification No.	000-663-983-000
4.	Exact name of registrant as specified in its charter	Philippine Savings Bank
5.	Country of Incorporation	Philippines
6.	Industry Classification Code	Bank
7.	Address of principal office	PSBank Center, 777 Paseo de Roxas cor. Sedeño St., Makati City 1226
8.	Registrant's Telephone No.	8885-8208
9.	Former name or address	Not Applicable
10.	Securities registered pursuant to Section 4 and 8 of the RSA	Common Shares
11.	Outstanding Shares	426,859,416 shares
12.	Indicate the item numbers as reported herein	Item 9 Other Events



PHILIPPINE SAVINGS BANK
Metrobank Group

February 16, 2024

Philippine Stock Exchange

9/F PSE Tower, 28th St. cor. 5th Ave.
Bonifacio Global City (BGC)
Taguig City, Philippines

Attention: MS. ALEXANDRA D. TOM WONG
Officer-in-Charge - Disclosure Department

Philippine Dealing & Exchange Corp.

29F, BDO Equitable Tower,
8751 Paseo de Roxas,
Makati City 1226

Attention: MR. ANTONINO A. NAKPIL
President & CEO

.....
Dear Ms. Tom Wong and Mr. Nakpil,

We would like to submit Philippine Savings Bank's Published Statement of Condition ending 31 December 2023. This will be published in a newspaper on 19 February 2024, Monday, as required by the Bangko Sentral ng Pilipinas.

We hope that you will find everything in order.

Thank you very much.

Very truly yours,


Jose Vicente L. Alde
President

PSBank Center, 777 Paseo de Roxas corner Sedeño Street, Makati City, 1226
Telephone: (02) 8-885-8208 • Fax: (02) 8-845-0048 • www.psbank.com.ph



PSBank

PHILIPPINE SAVINGS BANK

Metrobank Group

BALANCE SHEET

(Head Office and Branches)

As December 31, 2023

ASSETS	AMOUNT (PER QUARTER)	
	CURRENT	PREVIOUS
Cash and Cash Items	1,653,554,961.70	1,708,602,839.64
Due from Bangko Sentral ng Pilipinas	9,745,633,910.83	19,593,294,026.32
Due from Other Central Banks and Banks - Net	1,759,413,492.55	1,568,987,584.95
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	415,185,037.41	37,450.28
Financial Assets at Fair Value through Other Comprehensive Income (FVOCI) - Net	54,287,883,601.36	47,340,532,917.17
Debt Securities at Amortized Cost - Net	29,893,168,043.17	30,792,558,010.63
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	0.00	2,939,308.87
Loans and Receivables - Others	125,243,982,835.11	123,139,479,995.95
Loans and Receivables Arising from RA/CA/PR/SLB	6,989,635,680.00	4,100,000,000.00
Total Loan Portfolio (TLP) - Gross	132,233,618,515.11	127,242,419,304.82
Allowance for Credit Losses 2/	5,696,232,254.75	5,556,862,965.30
Total Loan Portfolio - Net	126,537,386,260.36	121,685,556,339.52
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	845,025,776.14	843,848,978.42
Bank Premises, Furniture, Fixture and Equipment - Net	3,213,208,025.79	3,137,539,867.35
Real and Other Properties Acquired - Net	2,564,888,872.06	2,498,407,265.02
Sales Contract Receivables - Net	5,192,055.68	6,016,782.31
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	6,199,371,665.10	5,256,210,934.25
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	237,119,911,702.15	234,431,592,995.86
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	0.00	0.00
Deposit Liabilities	189,622,986,191.43	188,073,264,602.26
Due to Other Banks	0.00	0.00
Bills Payable	271,896,461.38	596,153,122.13
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	0.00	0.00
Others Borrowings, including Deposit Substitutes	271,896,461.38	596,153,122.13
Bonds Payable - Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	8,244,737,908.09	7,694,042,937.36
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	198,139,620,560.90	196,363,460,661.75
STOCKHOLDERS' EQUITY		
Capital Stock	4,268,594,160.00	4,268,594,160.00
Additional Paid-In Capital	11,418,563,257.27	11,418,563,257.27
Undivided Profits	4,497,168,577.83	3,340,861,890.45
Retained Earnings	19,523,738,706.81	19,843,883,268.81
Other Capital Accounts	(727,773,560.66)	(803,770,242.42)
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	38,980,291,141.25	38,068,132,334.11
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	237,119,911,702.15	234,431,592,995.86
CONTINGENT ACCOUNTS		
Guarantees Issued	0.00	0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	30,000,000.00	30,000,000.00
Commercial Letters of Credit	0.00	0.00
Trade Related Guarantees	0.00	0.00
Commitments	11,100,000.00	91,100,000.00
Spot Foreign Exchange Contracts	27,685,000.00	0.00
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	9,295,113,014.69	9,795,238,022.42
Derivatives	0.00	0.00
Others	563,066.25	2,237,947.49
TOTAL CONTINGENT ACCOUNTS	9,364,461,080.94	9,918,575,969.91
FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
a) Gross Non-Performing Loans (NPL) Ratio	3.33 %	3.37 %
b) Net NPL Ratio	1.92 %	1.99 %
c) Gross NPL Coverage Ratio	129.54 %	129.77 %
d) Net NPL Coverage Ratio	224.42 %	219.36 %
RELATED PARTY TRANSACTION		
a) Ratio of Loans to Related Parties to Gross TLP	0.14 %	0.15 %
b) Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00 %	0.00 %
c) Ratio of DOSRI Loans to Gross TLP	0.14 %	0.15 %
d) Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00 %	0.00 %
LIQUIDITY		
a) Liquidity Coverage Ratio 4/	167.91 %	177.35 %
b) Net Stable Funding Ratio 4/	139.01 %	143.44 %
PROFITABILITY		
a) Return on Equity (ROE)	12.11 %	12.13 %
b) Return on Assets	2.01 %	1.98 %
c) Net Interest Margin	5.25 %	5.19 %
CAPITAL ADEQUACY		
a) Common Equity Tier 1 Ratio	23.56 %	23.66 %
b) Tier 1 Capital Ratio	23.56 %	23.66 %
c) CAR	24.46 %	24.56 %
LEVERAGE		
a) BASEL III Leverage Ratio 4/	15.17 %	15.07 %
Deferred Changes not yet Written Down	0.00 %	0.00 %

- 1) This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.
2) This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.
3) This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.
4) Only applicable to All Universal and Commercial Banks and their subsidiary banks.

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S. S.

ACKNOWLEDGEMENT

We, **LEAH M. ZAMORA** and **JOSE VICENTE L. ALDE** of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **LEAH M. ZAMORA**
Controller

(Sgd.) **JOSE VICENTE L. ALDE**
President

SUBSCRIBED AND SWORN to before me this February 12, 2024 at City of Makati Philippines, affiants exhibiting their Passport No. _____ issued at _____ on _____ and _____. Witness my hand and notarial seal on the date and place above-written.

Book No. V
Doc No. 320
Page No. 65
Series of 2024.

(Sgd.) **ATTY. MYRA S.J. SAN BUENAVENTURA**
NOTARY PUBLIC FOR MAKATI CITY UNTIL 12.31.2024 (M-005)
ROLL NO. 51202
PTR NO. 10073919/1.02.24/ MAKATI
IBP 375401/12.27.23 (2024) / CAM. SUR
UNIT 403B, MC BLDG., 150 AMORSOLO ST.
LEGASPI VILLAGE, 1229 MAKATI (TEL. 09228365212)
MCLE VIII-0001111 ISSUED 12.12.22 V/U 4 14 28

For inquiries or concerns, please call our Customer Experience Group at Tel: (+632) 8845-8888; Fax: (+632) 8845-0048; SMS: (+63) 998-8458888
Send an email to customerexperience@psbank.com.ph / Chat: www.psbank.com.ph
6th Floor PSBank Center, 777 Paseo de Roxas corner Sedeño Street, Makati City 1226

PSBank is regulated by Bangko Sentral ng Pilipinas (<https://www.bsp.gov.ph>)
Deposits are insured by PDIC up to P500,000 per depositor
A proud member of **BancNet**