



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen Gil J. Puyat Avenue corner  
Makati Avenue, Makati City, Philippines

21 February 2024

**PHILIPPINE DEALING AND EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention : **MR. ANTONINO A. NAKPIL**  
President and CEO

Subject : **DBP Php 8.75 Billion Fixed Rate Series 5 Bonds Due 2025**

**Mr. Nakpil:**

We are pleased to inform you that DBP was able to raise on 12 February 2024 a total of Php8.75 Billion in bond proceeds under its Php150 Billion Bond Programme, which was recently expanded under MB Resolution No. 341 dated 16 March 2023.

To date, out of the Bank's approved Bond Programme Size, DBP has already issued a total of Php63.75 Billion as illustrated below:

Details		Amounts (Php Bn)
Bond Programme Size	A	150.000
Less: Fixed Rate ASEAN Sustainability Bonds - 11 Nov 2019	B	18.125
Fixed Rate Series 2 Bonds - 11 Dec 2020	C	21.000
Fixed Rate Series 3 Bonds - 04 May 2022	D	12.000
Fixed Rate Series 4 Bonds – 27 July 2023	E	3.875
Fixed Rate Series 5 Bonds – 12 February 2024	F	8.750
Total Issued Bonds under the Programme	G = B+C+D+E+F	63.750

The net proceeds of the foregoing issuance were used to finance the general corporate requirements of the Bank. Further details on the issuance are provided in the attached Post Borrowing Report (Annex A).

Thank you.

Sincerely,

**ALLEN LOUIS V. YANZA**  
Deputy Corporate Information Officer

Att: a/s

## POST BORROWING REPORT

Name of Borrower	Development Bank of the Philippines
Monetary Board Resolution No.	MB Resolution No. 341 dated 16 March 2023 (expansion of existing bond program under MB Resolution No. 1454 dated 27 September 2019)
Date of Monetary Board Opinion	28 March 2023
Amount of Proposed Loan	Minimum of Php2.0 billion under the Php150.0 billion DBP Bond Program (inclusive of the existing Php55.0 billion bond program)
Lending Institution	Qualified Institutional Buyers
<b>Final Terms and Conditions</b>	
Name of Facility	DBP Fixed Rate Series 5 Bonds due 2025
Actual Amount of Loan*	Php8.75 billion
Purpose	The net proceeds of the Series 5 Bonds are intended to finance general corporate requirements, including funding source diversification, balance sheet expansion, and support for lending activities which may include financing under relevant frameworks or policies of the Bank.
Interest Rate (Actual) If floating, please indicate base and spread	Fixed at 6.102% p.a.
Availment/Drawdown date*	12 February 2024
Term (In Years)	1.5 years
Maturity Date	12 August 2025
Grace Period	N/A
Interest Payment (Frequency/Date)	Quarterly/ 12 February, 12 May, 12 August, and 12 November of each year
Principal Payment (Frequency/Date)	The bonds shall be redeemed at their maturity value on the Maturity Date
National Government Guarantee	N/A
Collateral Guarantee/Security	N/A