

February 26, 2023

**PHILIPPINE DEALING & EXCHANGE CORP.**

29/F, BDO Equitable Tower  
8751 Paseo de Roxas  
1226 Makati City, Philippines

ATTENTION: **MR. ANTONINO A. NAKPIL**  
*President & CEO, Philippine Dealing & Exchange Corp.*

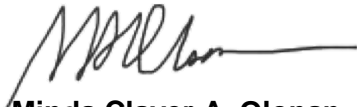
Re: Material Information MBT Bond Issuance Approval

Dear Mr. Antonino:

We furnish you a copy of our disclosure on the Approval to issue Reg S only USD-denominated Senior Unsecured Notes (the "Notes") of 500 Million, with option to upsize.

Thank you.

Very truly yours,



**Minda Claver A. Olonan**  
Head, Investor Relations

**Subject of the Disclosure**

Approval to issue Reg S only USD-denominated Senior Unsecured Notes (the "Notes") of 500 Million, with option to upsize

**Background/Description of the Disclosure**

Metropolitan Bank & Trust (the "Company" or "Issuer") rated Baa2 (Stable) / BBB- (Stable) by Moody's / Fitch is planning to issue Reg S only USD-denominated Senior Unsecured Notes (the "Notes") of 500 Million, with option to upsize. An offering may follow subject to market conditions.

Metrobank has mandated BofA Securities and UBS as Joint Global Coordinators and Bookrunners, and MUFG and FMIC as Joint Bookrunners.

**Other Relevant Information**

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