



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen Gil J. Puyat Avenue corner  
Makati Avenue, Makati City, Philippines

26 February 2024

**MR. ANTONINO A. NAKPIL**  
**PRESIDENT & CEO**  
**PHILIPPINE DEALING & EXCHANGE CORPORATION**  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226


**SUBJECT: Appointment of Chairman Philip G. Lo and Director Victor Alfonso A. Limlingan**

**Dear Mr. Nakpil:**

In view of the appointment of the following directors, we respectfully submit the copy of the attached SEC Form 17-C and letter from the Bank's President/Chief Executive Officer to disclose the changes brought by the foregoing.

APPOINTEE	VICE
1. Philip G. Lo	Dante O. Tiñga – Chairman
2. Victor Alfonso A. Limlingan	Maria Lourdes A. Arcenas

Thank you.

  
**ALLEN LOUIS V. YANZA**  
Associated Person

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. 20 February 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number RA 0085 3. BIR Tax Identification No. 000-449-609
4. DEVELOPMENT BANK OF THE PHILIPPINES  
Exact name of issuer as specified in its charter
5. MAKATI PHILIPPINES  
Province, country or other jurisdiction of incorporation
6.  y)  
Industry Classification Code
7. SEN GIL PUYAT AVE COR MAKATI AVE, MAKATI CITY PHILIPPINES  
Address of principal office
- 1200  
Postal Code
8. (02) 8818-9511  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Fixed Rate Series 3 Bonds Due 2024</b>	<b>Php 12,000,000,000.00</b>
<b>Fixed Rate Series 4 Bonds Due 2025</b>	<b>Php 3,875,000,000.00</b>
<b>Fixed Rate Series 5 Bonds Due 2025</b>	<b>Php 8,750,000,000.00</b>

11. Indicate the item numbers reported herein: Item No. 4 (b)

#### Appointment of New Members of the DBP Board of Directors:

1. Mr. Philip Go Lo - Chairman, DBP Board of Directors
2. Mr. Victor Alfonso Araullo Limlingan - Member, DBP Board of Directors

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DEVELOPMENT BANK OF THE PHILIPPINES**  
.....

Issuer

**February 20, 2024**  
.....

Date

  
**SAYP REGINA F. TRONCO**  
**Officer-in-Charge, Office of the Corporate Secretary**  
.....

Signature and Title\*

\* Print name and title of the signing officer under the signature.



15 February 2024

**Chairman EMILIO B. AQUINO**  
Securities and Exchange Commission  
7907 Makati Avenue, Salcedo Village  
Barangay Bel-Air, Makati City

Dear **Chairman Aquino**:

In compliance with the reportorial requirements under Section 17 of the Securities Regulation Code, I would like to take this opportunity to advise the Honorable SEC Chairman of the appointment of the following in the Board of Directors of the Development Bank of the Philippines (DBP):

1. Mr. Philip Go Lo - Chairman vice Mr. Dante O. Tiña; and
2. Mr. Victor Alfonso Araullo Limlingan – Member vice Ms. Maria Lourdes Laurel-Avanceña Arcenas

Messrs. Lo and Limlingan both assumed office on 14 February 2024.

Attached are copies of the appointment papers signed by His Excellency Ferdinand Romualdez Marcos, Jr. on 6 February 2024 and the Oath of Office dated 8 February 2024 and 13 February 2023 of Messrs. Lo and Limlingan, respectively.

Thank you.

Sincerely,

**MICHAEL O. DE JESUS**  
President and Chief Executive Officer

Att.: a/s