



February 26, 2024

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department

Subject: Clarification of News Article

Dear Atty. Magallen-Lirio:

This is in kind reply to the correspondence by the Philippine Stock Exchange (the "Exchange") dated February 26, 2024, requesting for clarification on the news report dated February 26, 2024, titled "Sky-high debt a major factor in aborted cable TV merger" posted in The Philippine Star (Online Edition), which reported in part that:

"MANILA, Philippines – It was a 'til debt do us part' of sorts that caused the collapse of talks between telco giant PLDT Inc. and Sky Cable Corp.'s parent firm ABS-CBN, industry sources said.

Pangilinan-led PLDT was supposed to acquire the Lopezes' Sky Cable in a P6.75-billion package but talks fell through as announced by both groups last week.

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With the latest development, the Lopezes are looking at Converge founder and CEO Dennis Uy as a possible white knight.

Both parties have started exploratory talks.

What could happen, industry sources said, is a possible sharing of infrastructure and technology between Sky Cable and Converge although nothing is final yet.

Converge could then get a share in revenue from Sky Cable's business if they reach an agreement, which could then lead to a bigger deal in the future, sources also said.

...."

The Exchange sought the response of Converge Information and Communications Technology Solutions, Inc. (the "Company") to clarify the news article, including: 1) the exploratory talks between ABS-CBN Corporation and CNVRG, and 2) the possible sharing of infrastructure and technology between Sky Cable and CNVRG, and other relevant details, if any.

The Company wishes to clarify that it has always been exploring more ways to deliver differentiated and better experiences for its customers. From time to time, the Company may be presented with potential business development, partnership, or investment opportunities and, as part of its duties to its stakeholders, the Company will always look at those opportunities. If any definitive decisions are made on any of those opportunities, we shall comply with disclosure requirements.

Very truly yours,

**CONVERGE INFORMATION AND
COMMUNICATIONS TECHNOLOGY
SOLUTIONS, INC.**


Owen Kieffer D. Ocampo
Investor Relations Officer

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About Converge ICT Solutions, Inc.

Converge Information and Communications Technology Solutions, Inc. (PSE:CNVRG) is the leading pure fiber data network and internet service provider in the country. It is the first to run a pure end-to-end fiber internet network, providing Filipinos simple, fast, and reliable internet connection. Converge is ISO 9001 and CE2.0 Certified.