

COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City/ Town/ Province)

KRISTINE ANN CATINDIG-ONG										8635-0680									
Contact Person										Company Telephone Number									

1	2		3	1	SEC Form 17-C Clarification of News Reports										0	6	0	5
Month		Day		Fiscal Year	FORM TYPE										Month		Day	
															Annual Meeting			

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Secondary License Type, if Applicable

C	F	G	D										
Dept. Requiring this Doc.				Amended Articles Number/Section									

200										Total Amount of Borrowings									
Total No. of Stockholders										P14,171,746,048									
										Domestic									
										-									
										Foreign									

To be accomplished by SEC personnel concerned

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report: **March 1, 2024**
2. SEC Identification Number: **44852**
3. BIR Tax Identification No.: **000-421-957-000**
4. Exact name of issuer as specified in its charter: **D&L Industries, Inc.**
5. Province, country or other jurisdiction of incorporation: **Metro Manila**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: **65 Calle Industria, Bagumbayan, Quezon City**
Postal Code: **1110**
8. Issuer's telephone number, including area code: **(02) 8635-0680**
9. Former name or former address, if changed since last report: **not applicable**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Common
Number of Shares of Common Stock Outstanding	7,142,857,990 as at Dec. 31, 2023
Amount of Debt Outstanding	17,135,486,638 as at Dec. 31, 2023

11. Indicate the item numbers reported herein:

Item No. 9 Other Events

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

D&L INDUSTRIES, INC.
Issuer

March 1, 2024


KRISTINE ANN C. CATINDIG-ONG
Corporate Secretary



1 March 2024

PHILIPPINE STOCK EXCHANGE

Listings and Disclosure Group
6/F PSE Tower, 5th Ave. corner 28th St.
Bonifacio Global City, Taguig City

Attention: **Alexandra D. Tom Wong**
Officer-in-Charge, Disclosure Department

This refers to your communication received today seeking clarification or confirmation of the news article entitled "Plant expenses, inflation dent D&L income" posted in BusinessMirror (Online Edition) on March 1, 2024. The article reported in part that:

"Chemical manufacturer D&L Industries Inc. said its income fell 31 percent to P2.29 billion in 2023, from the previous year's P3.31 billion largely due to higher interest and depreciation expenses associated with its Batangas plant and the lingering effects of high inflation.


Lao said he expects this year's income to grow between 10 and 15 percent as its new plant has started to contribute to earnings.

'On a macro level, there are at least three catalysts on the horizon to look forward to in 2024—moderating inflation, prospects of lower interest rates and the planned implementation of a higher biodiesel blend by July,' he said.

.... "

We would like to clarify that D&L has not yet set any firm growth targets for this year's earnings. What was mentioned was that D&L is initially looking at a low double-digit earnings growth given the three catalysts cited in the news article.

Very truly yours,


Kristine Ann C. Catindig-Ong
Corporate Secretary