



---

11 March 2024

**Philippine Dealing & Exchange Corp.**

29/F, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati City

Attention: **MR. ANTONINO A. NAKPIL**  
President & CEO

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

San Miguel Global Power Holdings Corp. (the "Corporation") hereby reports that during the Regular Meeting of the Board of the Directors of the Corporation held on 11 March 2024, the Board approved the following matters, among others:

- a. the financial performance and financial position of the Corporation as of 31 December 2023, the details of which shall be reported to the Securities and Exchange Commission ("SEC") and the Philippine Dealing & Exchange Corp. under SEC Form 17-A due to be filed on or before 15 April 2024;
- b. the capital security distribution to holders of the USD 750 Million Senior Perpetual Capital Securities which the Corporation issued on 21 October 2020, amounting to USD 25,336,640.00, payable on 21 April 2024;
- c. the capital security distribution to holders of the USD 800 Million Senior Perpetual Capital Securities which the Corporation issued on 25 April 2019, amounting to USD 25,452,830.00, payable on 25 April 2024;
- d. the capital security distribution to holders of the USD 500 Million Senior Perpetual Capital Securities which the Corporation issued on 05 November 2019, amounting to USD 14,640,361.75, payable on 05 May 2024;
- e. the 2024 Internal Audit Plan of the Corporation;
- f. the issuance by the Corporation of up to USD 800 Million redeemable perpetual securities, under such terms and conditions determined by Management to be most beneficial to the Corporation; and
- g. the redemption in full by the Corporation of all the outstanding Senior Perpetual Capital Securities on 25 April 2024 (the "Step Up Date") issued by the Corporation on 25 April 2019 and 03 July 2019, pursuant to the trust deed dated 25 April 2019, as supplemented by the trust deed dated 03 July 2019 (the "Securities"). The redemption of the Securities will be

made after the issuance of the notice to the holders of the Securities on even date. The redemption price will comprise of the principal amount of USD 783,164,000.00 plus any accrued but unpaid distributions up to (but excluding), the Step-Up Date. Following the redemption and cancellation of the Securities, the Securities will be delisted from the Singapore Exchange Securities Trading Limited.

Thank you.

Very truly yours,

**SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:



**ELENITA D. GO**

Corporate Information Officer

Senior Vice President and General Manager

# COVER SHEET

C S 2 0 0 8 0 1 0 9 9  
S. E. C. Registration Number

S A N M I G U E L G L O B A L  
P O W E R H O L D I N G S C O R P .

(Company's Full Name)

5 t h F l o o r , C 5 O f f i c e  
B u i l d i n g C o m p l e x ,  
# 1 0 0 E . R o d r i g u e z  
J r . A v e . , C 5 R o a d ,  
B o . U g o n g , P a s i g  
C i t y 1 6 0 4 , M e t r o ,  
M a n i l a

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo

Contact Person

(02) 5317-1000

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

0 6

Month

1<sup>st</sup>  
Tues

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **11 March 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200801099**    3. BIR Tax Identification No. **006-960-000**
4. **SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)    
Industry Classification Code:
7. **5th Floor, C5 Office Building Complex,**  
**#100 E. Rodriguez Jr. Ave., C5 Road, Bo. Ugong,**  
**Pasig City, Metro Manila**  
Address of principal office **1604**  
Postal Code
8. **(02) 5317-1000**  
Issuer's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

**Php 15 Billion worth of Fixed Rate Bonds issued in July 2016**  
**Php 20 Billion worth of Fixed Rate Bonds issued in December 2017**  
**Php 15 Billion worth of Fixed Rate Bonds issued in August 2018**  
**Php 30 Billion worth of Fixed Rate Bonds issued in April 2019**  
**Php 40 Billion worth of Fixed Rate Bonds issued in July 2022**

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2023)
<b>Common Shares</b>	<b>1,660,004,000</b>
<b>Consolidated Total Liabilities (in Thousands)</b>	<b>Php P417,693,660</b>

11. Indicate the item numbers reported herein: **Item 9**

San Miguel Global Power Holdings Corp. (the "Corporation") hereby reports that during the Regular Meeting of the Board of the Directors of the Corporation held on 11 March 2024, the Board approved the following matters, among others:

- a. the financial performance and financial position of the Corporation as of 31 December 2023, the details of which shall be reported to the Securities and Exchange Commission ("SEC") and the Philippine Dealing & Exchange Corp. under SEC Form 17-A due to be filed on or before 15 April 2024;
- b. the capital security distribution to holders of the USD 750 Million Senior Perpetual Capital Securities which the Corporation issued on 21 October 2020, amounting to USD 25,336,640.00, payable on 21 April 2024;
- c. the capital security distribution to holders of the USD 800 Million Senior Perpetual Capital Securities which the Corporation issued on 25 April 2019, amounting to USD 25,452,830.00, payable on 25 April 2024;
- d. the capital security distribution to holders of the USD 500 Million Senior Perpetual Capital Securities which the Corporation issued on 05 November 2019, amounting to USD 14,640,361.75, payable on 05 May 2024;
- e. the 2024 Internal Audit Plan of the Corporation;
- f. the issuance by the Corporation of up to USD 800 Million redeemable perpetual securities, under such terms and conditions determined by Management to be most beneficial to the Corporation; and
- g. the redemption in full by the Corporation of all the outstanding Senior Perpetual Capital Securities on 25 April 2024 (the "Step Up Date") issued by the Corporation on 25 April 2019 and 03 July 2019, pursuant to the trust deed dated 25 April 2019, as supplemented by the trust deed dated 03 July 2019 (the "Securities"). The redemption of the Securities will be made after the issuance of the notice to the holders of the Securities on even date. The redemption price will comprise of the principal amount of USD 783,164,000.00 plus any accrued but unpaid distributions up to (but excluding), the Step-Up Date. Following the redemption and cancellation of the Securities, the Securities will be delisted from the Singapore Exchange Securities Trading Limited.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 11 March 2024.

### **SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:



**Virgilio S. Jacinto**  
Corporate Secretary