

March 12, 2024

PHILIPPINE DEALING & EXCHANGE CORP.

29/F, BDO Equitable Tower 8751 Paseo de Roxas Makati City 1226

Attention: MR. ANTONINO A. NAKPIL

President & CEO, Philippine Dealing & Exchange Corp.

Subject: San Miguel Brewery Inc.

Initial Statement of Beneficial Ownership of Securities

Gentlemen:

We attach the SEC Form 23-A of Mr. Alan V. Fernandez, Vice President and CFO for International Beer Operations of San Miguel Brewery Inc., which was submitted to the Securities and Exchange Commission today.

Very truly yours,

Vice President and General Counsel

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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person FERNANDEZ ALAN DE VERA (Last) (First) (Middle) Blk 7 Lot 2 Greymouth corner Belmont, Greenridge Executive Village (Street) Brgy.Tagpos, Binangonan Rizal, 1940	Statem (Month/ N 3. Tax ide	Day/Year) 1arch 5, 2024 ntification Number 4-593-873-000	5. Issuer Name and Trading Symbol San Miguel Brewery Inc. (SMB) 6. Relationship of Reporting Person to Issuer (Check all applicable) Director Officer (give title below) Vice President and CFO for international beer operations					
(City) (Province) (Postel Code)			Table 1 - Equity Securities Beneficially Owned					
Class of Equity Security		Amount of Securities Beneficially Owned	3. Percentage (%) Held	Ownership Form: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership			
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Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
- to such security.

(Over)

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Date Exerciand Expirati (Month/Day/	on Date Year)	Title and Amount of Equity Underlying the Derivative So	Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *	
N.A.							

Explanation of Responses:	Acres 1	
Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.	ALAN V FERNANDEZ	March 5, 2024

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.

Page 2

Date

(Print or Type Responses)