



March 13, 2024

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Mr. Antonino A. Nakpil**
President & CEO

Re: **Disposition of Shares by SMIC Director**
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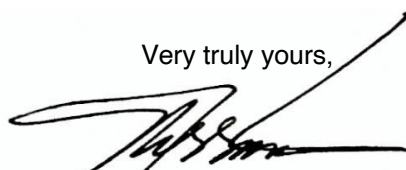
Ladies and Gentlemen:

Please be informed of the disposition of SM Investments Corporation (**SMIC**) shares by the following SMIC director:

Name of Director	Position	Number of Shares	Price/Share	Date of Transaction	Ending Balance
Harley T. Sy	Executive Director	4,000	970.00	2024-03-08	93,202,638
		3,000	972.50		
		2,000	974.00		
		2,000	968.00		
		23,000	977.00		
		2,000	976.00		
		2,000	975.00		
		1,000	975.50		
		30,000	979.50		
		6,000	978.00		
		3,500	979.00		
		1,500	977.50		

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary