SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. As of Mar. 14, 2024 Date of Report
- 2. SEC Identification Number CS200930354
- 3. BIR Tax Identification No. 287-191-423-000
- 4. DoubleDragon Corporation Exact name of issuer as specified in its charter
- 5. Manila, Philippines 6. (SEC Use Only)

Province, country or other jurisdiction of incorporation

Industry Classification Code:

- 7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76
 Zone 10 San Rafael, Pasay City, Metro Manila, Philippines 1302
 Address of principal office Postal Code
- 8. (02) 8856-7111 Issuer's telephone number, including area code
- 9. DoubleDragon Properties Corp.
 Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common Shares
Preferred Shares

2,345,028,600 100,000,000

11. Indicate the item numbers reported herein:

HOTEL 101-MADRID BREAKS GROUND

CONSTRUCTION CONTRACT AWARDED TO FERROVIAL CONSTRUCTION GROUP

(See Photo) Jollibee Founder and DD Co-Chairman Tony Tan Caktiong and Mang Inasal Founder and DD Chairman Injap Sia with Philippine Ambassador to Spain Philippe J. Lhuillier

(See Photo) The Minister of Economy, Finance and Employment of the Region of Madrid, Spain Rocio Albert Lopez-Ibor delivers her message during the Hotel101-Madrid ground breaking event

MADRID, SPAIN. On Wednesday, March 13, 2024, the 680-room Hotel101-Madrid has progressed with two milestone activities on the same day as it conducts its ground breaking ceremony and signs the construction contract with Ferrovial Construction at Valdebebas, Madrid, Spain.

The Groundbreaking Ceremony was graced by the Minister of Economy, Finance and Employment of the Region of Madrid, Spain Rocio Albert Lopez-Ibor, and the Philippine Ambassador to Spain Philippe J. Lhuillier.

Both activities of Hotel101-Madrid was led by DoubleDragon Chairman Edgar Injap Sia II, Hotel101 CEO Hannah Yulo-Luccini, and DoubleDragon Co-Chairman Tony Tan Caktiong.

The milestone event was also graced by the officers of Ferrovial Construction Group represented by Juan Luis Junguito Oppelt – Director Region Centro of Ferrovial, Belen Marquina Susin – Directoria Edificacion Madrid of Ferrovial, Manuel Angel Sanz Pecharroman – Jefe de Grupo de Obras of Ferrovial, and Equicom Group Chairman Antonio L. Go.

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Ferrovial is one of the largest construction companies in Spain, and is set to commence full swing construction this April 2024, and is scheduled to be fully completed by Q4 2025, and opening just in time for the start of the Madrid F1 Grand Prix, which happens to be located right beside Hotel101-Madrid.

The 680-room Hotel101-Madrid project set to become one of the top 5 largest hotels in Madrid, Spain, and is located in a 6,593 square-meter prime commercial property recently purchased by Hotel101 located along Avenida Fuerzas Armadas, Valdebebas, Madrid which is surrounded by major landmark buildings and is about 3 minutes walk to the Valdebebas Train Station, 4 minutes walk to IFEMA convention complex, 5 minutes walk to Real Madrid Sports Complex, and around 7 minutes to the new Madrid Barajas International Airport.

The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DoubleDragon Corporation Issuer March 14, 2024 Date

Joselito L. Barrera, Jr. Chief Information Officer