



March 15, 2024

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> St. corner 5<sup>th</sup> Ave.  
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Mr. Antonino A. Nakpil**  
*President & CEO*

Re: **Disposition of Shares by SMIC Director**  
=====

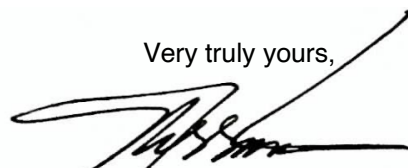
Ladies and Gentlemen:

Please be informed of the disposition of SM Investments Corporation (**SMIC**) shares by the following SMIC director:

Name of Director	Position	Number of Shares	Price/Share	Date of Transaction	Ending Balance
Harley T. Sy	Executive Director	25,000	977.00	2024-03-11	93,052,638
		25,000	977.00		
		45,000	990.00		
		1,000	991.50	2024-03-12	
		1,000	991.00		
		1,000	990.50		
		2,000	994.00		
		2,000	993.50		
		1,000	992.50		
		1,000	992.00		
		1,000	995.00		
		45,000	990.00		

Thank you.

Very truly yours,



**Elmer B. Serrano**  
*Corporate Secretary*