

April 8, 2024

PHILIPPINE STOCK EXCHANGE, INC. 6/F PSE Tower 5th Avenue corner 28th Street Bonifacio Global City, Taguig City

Attention

: **MS. MARIGEL M. BANIQUED - GARCIA** Head, Issuer Regulation Division

PHILIPPINE DEALING & EXCHANGE CORP. 29F BDO Equitable Tower 8751 Paseo de Roxas Makati City

Attention

: ATTY. SUZY CLAIRE R. SELLEZA Head, Issuer Compliance and Disclosure Department

SECURITIES AND EXCHANGE COMMISSION 12/F, SEC Headquarters 7907 Makati Avenue, Salcedo Village, Brgy. Bel-Air, Makati City 1209

Attention

: **ATTY. OLIVER O. LEONARDO** Director, Markets and Securities Regulation Department

Mesdames / Gentlemen:

Please be informed that Security Bank Corporation, through its Executive Committee, as delegated by the Board of Directors, approved today the joint venture agreement between Security Bank and Mitsubishi Motors Corporation ("Mitsubishi Motors") of Japan, to establish Mitsubishi Motors Finance Philippines Inc. ("JV Company"). Mitsubishi Motors will have a 51 percent ownership stake in the JV Company while Security Bank will have a 49 percent stake. The JV Company will offer financing services to Mitsubishi Motors' customers in the Philippines. The signing of the joint venture agreement will be held tomorrow, April 9, 2024.

With this agreement, the JV Company will offer an extensive range of sales financing instruments and services to Mitsubishi Motors' customers and dealers in the Philippines, in line with Security Bank's commitment to provide superior customer experiences through the Bank's Better Banking brand promise, through more attractive promos, competitive financing packages and fast decisioning.

The completion of this transaction will be subject to regulatory approvals.

Very truly yours,

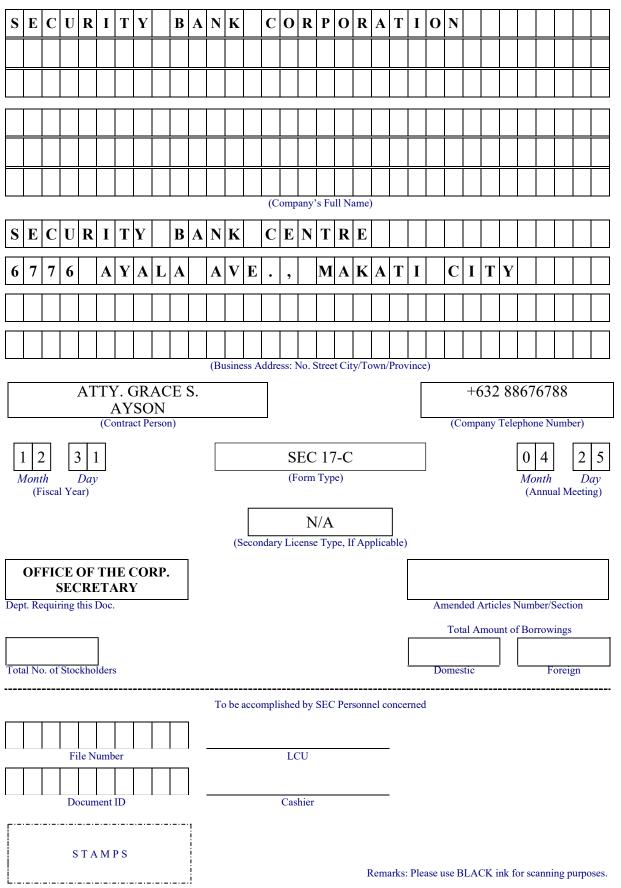
ATTY. GRACE S. AYSON Assistant Corporate Secretary

Security Bank Corporation Security Bank Centre, 6776 Ayala Avenue, Makati City, Philippines 0719 Tel. No.: (+632) 8888-7800 · MCPO 2026 · <u>www.securitybank.com</u>

COVER SHEET







SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	April 8, 2024		
	Date of Report (Date of earliest event reported)		
2.	SEC Identification Number 6030 3. BIR	Tax Identification No.	000-498-020-000
4.	SECURITY BANK CORPORATION		
	Exact name of registrant as specified in its charter		
5.	Philippines 6. Province, country or other jurisdiction of incorporation	Industry Classification	(SEC Use Only) Code
7.	Security Bank Centre 6776 Ayala Avenue, Mak Address of principal office	ati City 0719	Postal Code
8.	+632 8867-6788		
	Registrant's telephone number, including area code		
9.	Not applicable Former name or former address, if changed since last report		
10.	Security registered pursuant to Section 4 and 8 of the RSA		
	Title of Each Class Ou	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
	Common	753,538,887	
	Preferred (Unregistered)	1,000,000,000	
11.	Indicate the item numbers reported herein:	Item # 9	

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SECURITY BANK CORPORATION

Registrant

Date April 8, 2024

ÁCE S. AYSON GR Assistant Corporate Secretary