



April 8, 2024

PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower
5th Avenue corner 28th Street Bonifacio
Global City, Taguig City

Attention : **MS. MARIGEL M. BANIQUED - GARCIA**
Head, Issuer Regulation Division

PHILIPPINE DEALING & EXCHANGE CORP.
29F BDO Equitable Tower 8751 Paseo de
Roxas Makati City

Attention : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department

SECURITIES AND EXCHANGE COMMISSION
12/F, SEC Headquarters
7907 Makati Avenue, Salcedo Village, Brgy.
Bel-Air, Makati City 1209

Attention : **ATTY. OLIVER O. LEONARDO**
Director, Markets and Securities Regulation Department

Mesdames / Gentlemen:

Please be informed that Security Bank Corporation, through its Executive Committee, as delegated by the Board of Directors, approved today the joint venture agreement between Security Bank and Mitsubishi Motors Corporation (“Mitsubishi Motors”) of Japan, to establish Mitsubishi Motors Finance Philippines Inc. (“JV Company”). Mitsubishi Motors will have a 51 percent ownership stake in the JV Company while Security Bank will have a 49 percent stake. The JV Company will offer financing services to Mitsubishi Motors’ customers in the Philippines. The signing of the joint venture agreement will be held tomorrow, April 9, 2024.

With this agreement, the JV Company will offer an extensive range of sales financing instruments and services to Mitsubishi Motors’ customers and dealers in the Philippines, in line with Security Bank’s commitment to provide superior customer experiences through the Bank’s Better Banking brand promise, through more attractive promos, competitive financing packages and fast decisioning.

The completion of this transaction will be subject to regulatory approvals.

Very truly yours,

ATTY. GRACE S. AYSON
Assistant Corporate Secretary

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. April 8, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number 6030 3. BIR Tax Identification No. 000-498-020-000
4. SECURITY BANK CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. Security Bank Centre 6776 Ayala Avenue, Makati City 0719
Address of principal office Postal Code
8. +632 8867-6788
Registrant's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Security registered pursuant to Section 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	753,538,887
Preferred (Unregistered)	1,000,000,000

11. Indicate the item numbers reported herein: Item # 9

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SECURITY BANK CORPORATION
Registrant

Date April 8, 2024


ATTY. GRACE S. AYSON
Assistant Corporate Secretary