

Official Statement
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MEGAWORLD CORPORATION LISTS 2015 FIXED RATE BONDS ON PDEX



From left: PDEX Independent Director Teodoro B. Montecillo, HSBC President and CEO Mark Watkinson, Securities and Exchange Commission Market Regulation Department Director Atty. Jose P. Aquino, Megaworld Vice Chairman Miguel Varela, PDEX President and COO Cesar B. Crisol and Megaworld Corporation Independent Director Gerardo Garcia

Manila Philippines, 25 November 2009 Wednesday - Megaworld Corporation, one of the leading property developers in the Philippines, listed its PHP 5 Billion Fixed Rate Bonds due May 2015 with the Philippine Dealing and Exchange Corp. (PDEX).

The listing ceremony was held at the lobby of the Enterprise Center at Ayala Avenue today, where the offices of PDS Group are housed. The event was graced by officials from the key regulator in the debt securities market - Atty. Jose P. Aquino, Director of the Market Regulation Department of the Securities and Exchange Commission. The issuer was represented by Mr. Miguel Valera, Independent Director and Vice Chairman of Megaworld Board of Directors.

The retail bonds were issued on November 18 of this year, with a coupon rate and tenor of 8.46 percent per annum and 5 ½ years respectively. The bonds are rated “AAA” by the Credit Rating and Investors Service Philippines Inc. (CRISP).

Providing liquidity for the issue in the secondary market are The Hongkong and Shanghai Banking Corporation Limited (HSBC) as market maker and broker specialist, joined by other broker specialists Rizal Commercial Banking Corporation and Multinational Investment Bancorporation. Supporters of the primary issue at the primary market were the joint lead managers for the issue BDO Capital & Investment Corp. and HSBC. Representatives from these institutions graced the listing ceremonies to witness the ringing of the bell and the opening of trading for the bonds.

PDEX President and Chief Operating Officer Cesar B. Crisol remarked that: “We welcome Megaworld to our issuer community and recognize their move as a commitment to their investors of a ready marketplace for their securities and assured price transparency. This listing brings the total amount of listed debt on PDEX to P92.3 Billion, since we commenced our listing program in 2008. We look forward to further listings in the debt market and the continued growth of our issuer community.”



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